

PFC Quarterly Report - Summary

Public Agency:
 Use Airport:
 Charge Expiration Date:
 Quarter Ending Date:

New Orleans Aviation Board
 Louis Armstrong New Orleans International Airport (MSY)
 02/01/26
 03/31/11

Authority and Cumulative Expenditures

| Authorizing Document | Authority | | Cumulative | |
|----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | Impose | Use | Collections + Int | Expenditures |
| 93-01-C-06-MSY | \$ - | \$ - | \$ - | \$ - |
| 93-02-U-03-MSY | - | - | - | - |
| 96-03-C-02-MSY | - | - | - | - |
| 98-04-C-01-MSY | - | - | - | - |
| 02-05-C-02-MSY | 133,503,363.00 | 133,503,363.00 | 133,503,363.00 | 93,004,459.01 |
| 02-06-C-10-MSY | 293,951,336.00 | 293,951,336.00 | 131,957,347.88 | 80,450,376.18 |
| 04-07-C-04-MSY | 92,998,206.00 | 92,998,206.00 | - | 58,273,973.51 |
| 06-08-C-02-MSY | 1,000,000.00 | 1,000,000.00 | - | 742,165.00 |
| 09-09-C-00-MSY | 2,775,439.00 | 2,775,439.00 | - | 112,150.93 |
| 09-10-C-02-MSY | 40,592,406.00 | 40,592,406.00 | - | 5,909,912.65 |
| Total | 564,820,750.00 | 564,820,750.00 | 265,460,710.88 | 238,493,037.28 |

Collections and Interest

| | 02-06 | | | Cumulative |
|---|-----------------------|-----------------------|-------------------------|-----------------------|
| | Previously Reported | Current Quarter App A | Current Quarter * App B | |
| PFC Revenue | 247,226,784.07 | 3,947,643.64 | - | 251,174,427.71 |
| Interest Earned | 14,274,881.34 | 3.52 | - | 14,274,884.86 |
| Interest Earned - PFC Loan to NOAB Operating Accounts | 11,398.31 | - | - | 11,398.31 |
| Total Collections and Interest | 261,513,063.72 | 3,947,647.16 | - | 265,460,710.88 |

| | |
|---|-----------------------|
| Remaining Authorized Collections | 299,360,039.12 |
| PFC Account Balance | 26,967,673.60 |
| LESS: PFC Loan to Operating Accounts per PFC Update PFC-35-02 and Subsequent FAA Approval | - |
| Adjusted PFC Account Balance | 26,967,673.60 |

* - Used only during quarters when collections transfer to subsequent Application

PFC Quarterly Report - Project Schedule and Expenditures

Public Agency: New Orleans Aviation Board
 Use Airport: Louis Armstrong New Orleans International Airport (MSY)
 Quarter Ending Date: 03/31/11

Application Number:
 Application Approval Date: 1/10/2002 -05 / 6/27/2002 -06 / 8/26/2004 -07 / 2/21/2007 -08 / 4/29/2009 -09 / 1/11/2010 -10
 Required Project Implementation Date: None / 6/27/2004 / 8/26/2006 / 2/21/2009 / 4/29/2011 / 1/11/2012

| FAA Number | Project Title | Approved Level | Implement | | Complete | | Expended | | | Total Use Approval | Expected Total Cost |
|------------------------------|---|----------------|------------------|-----|------------------|-----|-----------------------|----------------------|-----------------------|--------------------|---------------------|
| | | | Estimated Actual | E A | Estimated Actual | E A | Previously Reported | Current Quarter | Cumulative | | |
| 05-001 | ARFF Perimeter Road, Stage I | \$4.50 | 01-Mar-95 | A | 10-Dec-96 | A | 1,480,225.24 | 43,096.49 | 1,523,321.73 | 2,306,083 | 20,084,416 |
| 05-014 | North General Aviation Apron, Stage I | \$3.00 | 19-Mar-92 | A | 04-Jun-97 | A | 5,876,930.03 | 92,129.22 | 5,969,059.25 | 7,641,095 | 25,033,222 |
| 05-004 | Airfield Lighting Control System | \$4.50 | 15-Nov-93 | A | 20-Dec-94 | A | 628,432.79 | 17,851.74 | 646,284.53 | 970,663 | 2,615,799 |
| 05-015 | Rehabilitate Runways and Taxiways | \$4.50 | 01-Oct-93 | A | 06-Oct-02 | A | 2,592,637.19 | 47,033.37 | 2,639,670.56 | 3,574,424 | 12,994,955 |
| 05-017 | Update Airfield Guidance Sign System | \$4.50 | 17-Jun-93 | A | 13-Dec-93 | A | 109,748.05 | 3,088.00 | 112,836.05 | 168,947 | 460,368 |
| 05-008 | East Air Cargo Apron, Stage I | \$3.00 | 10-Mar-92 | A | 30-Sep-94 | A | 2,377,754.43 | 45,936.59 | 2,423,691.02 | 3,257,800 | 9,868,701 |
| 05-011 | Fire Code Compliance Program | \$3.00 | 15-Aug-94 | A | 30-Jul-97 | A | 4,434,639.67 | 130,509.28 | 4,565,148.95 | 6,936,031 | 7,951,659 |
| 05-005 | Asbestos Removal Program | \$3.00 | 05-Aug-94 | A | 01-Apr-97 | A | 3,705,768.29 | 104,577.68 | 3,810,345.97 | 5,710,595 | 5,716,595 |
| 05-020 | West Terminal Utilities Expansion | \$4.50 | 03-Jan-95 | A | 01-Jan-97 | A | 7,406,781.73 | 216,681.95 | 7,623,463.68 | 11,560,725 | 11,560,725 |
| 05-006 | Concourse D Reconstruction | \$4.50 | 15-Dec-94 | A | 29-Aug-97 | A | 17,716,103.86 | 498,764.16 | 18,214,868.02 | 30,197,843 | 31,425,155 |
| 05-019 | West Terminal Expansion | \$4.50 | 26-Apr-96 | A | 19-Feb-98 | A | 23,513,929.56 | 690,913.02 | 24,204,842.58 | 35,807,861 | 41,682,955 |
| 05-002 | ARFF Perimeter Road, Stage II | \$4.50 | 17-Nov-97 | A | 19-Aug-98 | A | 656,947.00 | - | 656,947.00 | 656,947 | 2,815,351 |
| 05-003 | ARFF Perimeter Road, Stage III | \$4.50 | 28-Jun-99 | A | 16-Sep-00 | A | 896,579.69 | - | 896,579.69 | 896,580 | 4,390,430 |
| 05-010 | East/West Taxiway (VFR Runway) | \$4.50 | 19-Sep-95 | A | 24-Mar-97 | A | 5,679,760.55 | 102,611.15 | 5,782,371.70 | 8,124,853 | 28,460,011 |
| 05-013 | North GA Access Road | \$3.00 | 25-Sep-95 | A | 28-Feb-97 | A | 1,221,089.25 | 35,565.64 | 1,256,654.89 | 1,903,391 | 7,876,314 |
| 05-007 | East Air Cargo Access Roads | \$3.00 | 16-Oct-92 | A | 21-Mar-97 | A | 2,357,076.27 | 60,745.63 | 2,417,821.90 | 3,528,972 | 13,595,554 |
| 05-016 | Terminal Improvements | \$3.00 | 03-Jan-00 | A | 03-Nov-04 | A | 4,908,679.49 | - | 4,908,679.49 | 4,908,681 | 4,908,681 |
| 05-018 | Upper Level Roadway Canopy | \$3.00 | 16-Nov-98 | A | 10-Jun-99 | A | 5,351,872.00 | - | 5,351,872.00 | 5,351,872 | 5,351,872 |
| Application Total -05 | | | | | | | 90,914,955.09 | 2,089,503.92 | 93,004,459.01 | 133,503,363 | 236,792,763 |
| 06-001 | Aircraft Loading Bridges | \$3.00 | 27-Nov-06 | A | 31-Jul-12 | E | 5,079,873.20 | 474,128.31 | 5,554,001.51 | 39,912,243 | 39,912,243 |
| 06-002 | Airfield Lighting Control Vault Alternative Power Source | \$4.50 | 27-Jun-02 | A | 27-Jun-04 | A | 588,086.12 | - | 588,086.12 | 610,000 | 355,000 |
| 06-004 | Airport Trench Drains | \$4.50 | 01-Dec-97 | A | 07-Apr-00 | A | 1,886,917.28 | - | 1,886,917.28 | 1,886,918 | 6,043,309 |
| 06-006 | Concourse C Reconstruction | \$4.50 | 10-Dec-90 | A | 22-Dec-97 | A | 23,689,436.41 | - | 23,689,436.41 | 23,689,437 | 38,783,128 |
| 06-007 | Environmental Impact Study for New Air Carrier Runway | \$4.50 | 02-Mar-99 | A | 18-Aug-06 | A | 756,631.00 | - | 756,631.00 | 756,631 | 3,029,704 |
| 06-008 | Expansion of Concourse D | \$4.50 | 01-Jul-08 | A | 01-Nov-11 | E | 6,831,094.33 | 888,198.81 | 7,719,293.14 | 73,269,706 | 79,750,876 |
| 06-010 | New Aircraft Rescue and Fire Fighting (ARFF) Station | \$4.50 | 15-Jun-08 | A | 30-May-11 | E | 6,938,280.49 | 1,118,968.17 | 8,057,248.66 | 16,216,241 | 19,195,336 |
| 06-012 | Rehabilitate Runway 1/19 | \$4.50 | 12-May-03 | A | 08-Nov-03 | A | 4,247,323.65 | - | 4,247,323.65 | 4,247,324 | 17,361,198 |
| 06-013 | Rehabilitate Runway 10/28 | \$4.50 | 09-Feb-05 | A | 31-Dec-09 | A | 16,542,035.83 | 2,264,276.71 | 18,806,312.54 | 123,495,953 | 151,560,901 |
| 06-014 | Rehabilitate Taxiway Sierra | \$4.50 | 12-May-03 | A | 08-Nov-03 | A | 1,405,540.03 | - | 1,405,540.03 | 1,405,541 | 5,746,838 |
| 06-011 | Rehabilitate Rotating Beacon | \$4.50 | 11-Dec-95 | A | 23-Apr-96 | A | 348,560.00 | - | 348,560.00 | 348,560 | 348,560 |
| 06-015 | South Lafon Airpark Land Purchase | \$3.00 | 15-Jul-02 | A | 28-Aug-03 | A | 5,062,117.00 | - | 5,062,117.00 | 5,062,117 | 14,839,865 |
| 06-017 | Terminal HVAC Rehabilitation | \$3.00 | 27-Jun-02 | A | 27-Jun-04 | A | 1,278,664.43 | - | 1,278,664.43 | 1,278,665 | 1,278,665 |
| 06-018 | West Air Cargo Complex Land Acquisition Program | \$3.00 | 01-Sep-03 | A | 30-Jun-09 | A | 1,050,244.41 | - | 1,050,244.41 | 1,772,000 | 4,772,000 |
| Application Total -06 | | | | | | | 75,704,804.18 | 4,745,572.00 | 80,450,376.18 | 293,951,336 | 382,977,623 |
| 07-001 | Airport Master Plan | \$3.00 | 01-Jul-04 | A | 31-Dec-09 | A | 1,133,966.28 | - | 1,133,966.28 | 2,500,000 | 4,000,000 |
| 07-002 | Airport Interior Signage | \$3.00 | 18-Jul-95 | A | 01-Nov-01 | A | 1,298,208.60 | - | 1,298,208.60 | 1,298,209 | 1,566,262 |
| 07-004 | Concourse C Checkpoint Expansion | \$4.50 | 19-Sep-03 | A | 01-Sep-04 | A | 1,230,667.00 | - | 1,230,667.00 | 1,230,667 | 1,232,000 |
| 07-005 | Construct Connector Taxiway - Taxiway Uniform | \$4.50 | 12-May-03 | A | 08-Nov-03 | A | 4,651,018.40 | - | 4,651,018.40 | 4,651,019 | 5,936,480 |
| 07-006 | Construct Holding Bay - Runway End 19 | \$4.50 | 12-May-03 | A | 08-Nov-03 | A | 1,067,801.05 | - | 1,067,801.05 | 1,067,802 | 2,308,302 |
| 07-007 | Exterior Terminal Renovations - Lower Roadway | \$3.00 | 16-Nov-98 | A | 01-Jul-04 | A | 4,995,000.00 | - | 4,995,000.00 | 4,995,000 | 4,995,000 |
| 07-008 | FIS Facility | \$4.50 | 15-Jul-93 | A | 01-Nov-03 | A | 8,083,512.00 | - | 8,083,512.00 | 8,083,512 | 8,188,937 |
| 07-009 | Gate Utilization Study | \$3.00 | 01-Jun-02 | A | 01-Dec-03 | A | 455,662.26 | - | 455,662.26 | 455,663 | 455,663 |
| 07-011 | Part 1542 Security System | \$4.50 | 29-Aug-06 | A | 30-Jun-11 | E | 10,134,419.41 | 180,661.09 | 10,315,080.50 | 13,000,000 | 27,383,193 |
| 07-013 | Residential Sound Insulation Program /Land Acquisition | \$4.50 | 01-Jan-05 | A | 31-Dec-10 | A | 3,307,733.20 | 122,683.00 | 3,430,416.20 | 3,750,000 | 18,750,000 |
| 07-014 | TSA - Related Terminal Modification and Airline Relocations | \$4.50 | 03-Oct-02 | A | 01-Jun-04 | A | 5,918,809.71 | - | 5,918,809.71 | 5,918,810 | 5,918,810 |
| 07-016 | Terminal HVAC Rehabilitation - Phase II | \$3.00 | 22-Aug-95 | A | 21-Mar-98 | A | 2,101,017.53 | - | 2,101,017.53 | 2,101,018 | 2,918,140 |
| 07-017 | Terminal HVAC Rehabilitation - Phase III | \$3.00 | 01-Mar-06 | A | 31-Dec-09 | A | 1,449,000.00 | - | 1,449,000.00 | 1,449,000 | 1,965,014 |
| 07-018 | Terminal Interior and Exterior Improvements | \$3.00 | 03-Dec-07 | A | 30-Jun-11 | E | 9,784,335.22 | 977,773.57 | 10,762,108.79 | 41,115,800 | 41,613,404 |
| 07-019 | Terminal Pedestrian Access Enhancements | \$3.00 | 03-Oct-01 | A | 18-Aug-06 | A | 1,381,705.19 | - | 1,381,705.19 | 1,381,706 | 1,381,706 |
| Application Total -07 | | | | | | | 56,992,855.85 | 1,281,117.66 | 58,273,973.51 | 92,998,206 | 128,612,911 |
| 08-004 | Acquire 3,000 Gallon ARFF Vehicle | \$4.50 | 31-Dec-07 | A | 30-Sep-09 | A | 742,165.00 | - | 742,165.00 | 1,000,000 | 1,000,000 |
| Application Total -08 | | | | | | | 742,165.00 | - | 742,165.00 | 1,000,000 | 1,000,000 |
| 09-001 | Hazardous Wildlife Study | \$3.00 | 01-Sep-08 | A | 31-Jul-11 | E | 23,075.56 | - | 23,075.56 | 125,000 | 500,000 |
| 09-004 | Taxiway G Extension - East | \$4.50 | 03-Oct-11 | E | 01-Jan-12 | E | 50,704.66 | 38,370.71 | 89,075.37 | 2,650,439 | 10,601,755 |
| Application Total -09 | | | | | | | 73,780.22 | 38,370.71 | 112,150.93 | 2,775,439 | 11,101,755 |
| 10-001 | Terminal Apron Rehabilitation | \$3.00 | 01-Oct-09 | A | 01-Oct-12 | E | 2,765,754.84 | 2,434,438.86 | 5,200,193.70 | 7,884,072 | 31,536,287 |
| 10-002 | Northwest Service (Perimeter) Road | \$4.50 | 01-Dec-10 | A | 01-May-12 | E | 85,770.87 | 75,041.81 | 160,812.68 | 1,211,539 | 4,846,154 |
| 10-003 | Facility Improvement Program | \$3.00 | 30-Sep-11 | A | 30-Jun-12 | E | - | - | - | 2,000,000 | 12,000,000 |
| 10-005 | Baggage Handling System | \$4.50 | 01-Jun-11 | E | 01-Jun-14 | E | 31,887.44 | 341,641.52 | 373,528.96 | 26,588,333 | 55,865,961 |
| 10-007 | Airfield Lighting Vault | \$4.50 | 31-Dec-10 | A | 01-Nov-11 | E | 77,042.02 | 4,130.94 | 81,172.96 | 1,500,000 | 5,395,913 |
| 10-008 | Runway 06/24 Downgrade | \$4.50 | 30-May-11 | E | 01-May-12 | E | 83,613.55 | 10,590.80 | 94,204.35 | 1,038,462 | 4,153,846 |
| Application Total -10 | | | | | | | 3,044,068.72 | 2,865,843.93 | 5,909,912.65 | 40,592,406 | 113,798,161 |
| PFC Program Total | | | | | | | 227,472,629.06 | 11,020,408.22 | 238,493,037.28 | 564,820,750 | 874,283,213 |

NOTE:
 The PFC expenditure totals relate to a combination of PFC construction costs and an allocation of PFC bond principal payments, PFC bond financing costs and PFC bond issuance costs. PFC Pay-As-You-Go construction costs comprise \$142.6 million of the \$238.5 million.