

PFC Quarterly Report - Summary

Public Agency:  
 Use Airport:  
 Charge Expiration Date:  
 Quarter Ending Date:

New Orleans Aviation Board  
 Louis Armstrong New Orleans International Airport (MSY)  
 02/01/26  
 09/30/11

Authority and Cumulative Expenditures

Authorizing Document	Authority		Cumulative	
	Impose	Use	Collections + Int	Expenditures
93-01-C-06-MSY	\$ -	\$ -	\$ -	\$ -
93-02-U-03-MSY	-	-	-	-
96-03-C-02-MSY	-	-	-	-
98-04-C-01-MSY	-	-	-	-
02-05-C-02-MSY	133,503,363.00	133,503,363.00	133,503,363.00	93,486,673.14
02-06-C-10-MSY	293,951,336.00	293,951,336.00	140,461,689.29	84,275,846.84
04-07-C-04-MSY	92,998,206.00	92,998,206.00	-	58,741,805.15
06-08-C-02-MSY	1,000,000.00	1,000,000.00	-	742,165.00
09-09-C-00-MSY	2,775,439.00	2,775,439.00	-	238,396.50
09-10-C-02-MSY	40,592,406.00	40,592,406.00	-	8,190,220.43
<b>Total</b>	<b>564,820,750.00</b>	<b>564,820,750.00</b>	<b>273,965,052.29</b>	<b>245,675,107.06</b>

Collections and Interest

	02-06			Cumulative
	Previously Reported	Current Quarter App A	Current Quarter * App B	
PFC Revenue	255,595,946.37	4,071,699.87	-	259,667,646.24
Interest Earned	14,274,994.71	3.03	-	14,274,997.74
Interest Earned (Sale of Loading Bridges)	11,010.00			11,010.00
Interest Earned - PFC Loan to NOAB Operating Accounts	11,398.31	-	-	11,398.31
<b>Total Collections and Interest</b>	<b>269,893,349.39</b>	<b>4,071,702.90</b>	<b>-</b>	<b>273,965,052.29</b>

Remaining Authorized Collections	<b>290,855,697.71</b>
PFC Account Balance	<b>28,289,945.23</b>
LESS: PFC Loan to Operating Accounts per PFC Update PFC-35-02 and Subsequent FAA Approval	<b>-</b>
<b>Adjusted PFC Account Balance</b>	<b>28,289,945.23</b>

\* - Used only during quarters when collections transfer to subsequent Application

PFC Quarterly Report - Project Schedule and Expenditures

Public Agency: New Orleans Aviation Board  
 Use Airport: Louis Armstrong New Orleans International Airport (MSY)  
 Quarter Ending Date: 09/30/11

Application Number: -05 -06 -07 -08 -09 -10  
 Application Approval Date: 1/10/2002 6/27/2002 8/26/2004 2/21/2007 4/29/2009 1/11/2010  
 Required Project Implementation Date: None 6/27/2004 8/26/2006 2/21/2009 4/29/2011 1/11/2012

FAA Number	Project Title	Approved Level	Implement			Complete			Expended			Total Use Approval	Expected Total Cost
			Estimated Actual	E	A	Estimated Actual	E	A	Previously Reported	Current Quarter	Cumulative		
05-001	ARFF Perimeter Road, Stage I	\$4.50	1-Mar-95	A	10-Dec-96	A	1,523,463.12	9,787.32	1,533,250.44	2,306,083	20,084,416		
05-014	North General Aviation Apron, Stage I	\$3.00	19-Mar-92	A	4-Jun-97	A	5,969,362.06	20,961.30	5,990,323.36	7,641,095	25,033,222		
05-004	Airfield Lighting Control System	\$4.50	15-Nov-93	A	20-Dec-94	A	646,343.20	4,061.41	650,404.61	970,663	2,615,799		
05-015	Rehabilitate Runways and Taxiways	\$4.50	1-Oct-93	A	6-Oct-02	A	2,639,724.07	3,704.26	2,643,428.33	3,574,424	12,994,955		
05-017	Update Airfield Guidance Sign System	\$4.50	17-Jun-93	A	13-Dec-93	A	112,846.20	702.54	113,548.74	168,947	460,368		
05-008	East Air Cargo Apron, Stage I	\$3.00	10-Mar-92	A	30-Sep-94	A	2,423,841.55	10,419.92	2,434,261.47	3,257,800	9,868,701		
05-011	Fire Code Compliance Program	\$3.00	15-Aug-94	A	30-Jul-97	A	4,565,577.46	29,662.39	4,595,239.85	6,936,031	7,951,659		
05-005	Asbestos Removal Program	\$3.00	5-Aug-94	A	1-Apr-97	A	3,810,689.68	23,792.27	3,834,481.95	5,710,595	5,716,595		
05-020	West Terminal Utilities Expansion	\$4.50	3-Jan-95	A	1-Jan-97	A	7,624,175.83	49,296.90	7,673,472.73	11,560,725	11,560,725		
05-006	Concourse D Reconstruction	\$4.50	15-Dec-94	A	29-Aug-97	A	18,216,733.43	129,128.91	18,345,862.34	30,197,843	31,425,155		
05-019	West Terminal Expansion	\$4.50	26-Apr-96	A	19-Feb-98	A	24,206,988.19	148,526.92	24,355,515.11	35,807,861	41,682,955		
05-002	ARFF Perimeter Road, Stage II	\$4.50	17-Nov-97	A	19-Aug-98	A	656,947.00	-	656,947.00	656,947	2,815,351		
05-003	ARFF Perimeter Road, Stage III	\$4.50	28-Jun-99	A	16-Sep-00	A	896,579.69	-	896,579.69	896,580	4,390,430		
05-010	East/West Taxiway (VFR Runway)	\$4.50	19-Sep-95	A	24-Mar-97	A	5,782,708.60	23,320.95	5,806,029.55	8,124,853	28,460,011		
05-013	North GA Access Road	\$3.00	25-Sep-95	A	28-Feb-97	A	1,256,772.44	8,137.16	1,264,909.60	1,903,391	7,876,314		
05-007	East Air Cargo Access Roads	\$3.00	16-Oct-92	A	21-Mar-97	A	2,418,021.91	13,844.97	2,431,866.88	3,528,972	13,595,554		
05-016	Terminal Improvements	\$3.00	3-Jan-00	A	3-Nov-04	A	4,908,679.49	-	4,908,679.49	4,908,681	4,908,681		
05-018	Upper Level Roadway Canopy	\$3.00	16-Nov-98	A	10-Jun-99	A	5,351,872.00	-	5,351,872.00	5,351,872	5,351,872		
<b>Application Total -05</b>								<b>93,011,325.92</b>	<b>475,347.22</b>	<b>93,486,673.14</b>	<b>133,503,363</b>	<b>236,792,763</b>	
06-001	Aircraft Loading Bridges	\$3.00	27-Nov-06	A	31-Jul-12	E	5,558,062.50	1,438,517.40	6,996,579.90	39,912,243	39,912,243		
06-002	Airfield Lighting Control Vault Alternative Power Source	\$4.50	27-Jun-02	A	27-Jun-04	A	588,086.12	-	588,086.12	610,000	355,000		
06-004	Airport Trench Drains	\$4.50	1-Dec-97	A	7-Apr-00	A	1,886,917.28	-	1,886,917.28	1,886,918	6,043,309		
06-006	Concourse C Reconstruction	\$4.50	10-Dec-90	A	22-Dec-97	A	23,689,436.41	-	23,689,436.41	23,689,437	38,783,128		
06-007	Environmental Impact Study for New Air Carrier Runway	\$4.50	2-Mar-99	A	18-Aug-06	A	756,631.00	-	756,631.00	756,631	3,029,704		
06-008	Expansion of Concourse D	\$4.50	1-Jul-08	A	1-Nov-11	E	7,735,502.15	810,385.47	8,545,887.62	73,269,706	79,750,876		
06-010	New Aircraft Rescue and Fire Fighting (ARFF) Station	\$4.50	15-Jun-08	A	31-Oct-11	E	8,658,837.97	(430,666.16)	8,228,171.81	16,216,241	19,195,336		
06-012	Rehabilitate Runway 1/19	\$4.50	12-May-03	A	8-Nov-03	A	4,247,323.65	-	4,247,323.65	4,247,324	17,361,198		
06-013	Rehabilitate Runway 10/28	\$4.50	9-Feb-05	A	31-Dec-09	A	18,825,706.62	1,365,980.56	20,191,687.18	123,495,953	151,560,901		
06-014	Rehabilitate Taxiway Sierra	\$4.50	12-May-03	A	8-Nov-03	A	1,405,540.03	-	1,405,540.03	1,405,541	5,746,838		
06-011	Rehabilitate Rotating Beacon	\$4.50	11-Dec-95	A	23-Apr-96	A	348,560.00	-	348,560.00	348,560	348,560		
06-015	South Lafon Airpark Land Purchase	\$3.00	15-Jul-02	A	28-Aug-03	A	5,062,117.00	-	5,062,117.00	5,062,117	14,839,865		
06-017	Terminal HVAC Rehabilitation	\$3.00	27-Jun-02	A	27-Jun-04	A	1,278,664.43	-	1,278,664.43	1,278,665	1,278,665		
06-018	West Air Cargo Complex Land Acquisition Program	\$3.00	1-Sep-03	A	30-Jun-09	A	1,050,244.41	-	1,050,244.41	1,772,000	4,772,000		
<b>Application Total -06</b>								<b>81,091,629.57</b>	<b>3,184,217.27</b>	<b>84,275,846.84</b>	<b>293,951,336</b>	<b>382,977,623</b>	
07-001	Airport Master Plan	\$3.00	1-Jul-04	A	31-Dec-09	A	1,133,966.28	-	1,133,966.28	2,500,000	4,000,000		
07-002	Airport Interior Signage	\$3.00	18-Jul-95	A	1-Nov-01	A	1,298,208.60	-	1,298,208.60	1,298,209	1,566,262		
07-004	Concourse C Checkpoint Expansion	\$4.50	19-Sep-03	A	1-Sep-04	A	1,230,667.00	-	1,230,667.00	1,230,667	1,232,000		
07-005	Construct Connector Taxiway - Taxiway Uniform	\$4.50	12-May-03	A	8-Nov-03	A	4,651,018.40	-	4,651,018.40	4,651,019	5,936,480		
07-006	Construct Holding Bay - Runway End 19	\$4.50	12-May-03	A	8-Nov-03	A	1,067,801.05	-	1,067,801.05	1,067,802	2,308,302		
07-007	Exterior Terminal Renovations - Lower Roadway	\$3.00	16-Nov-98	A	1-Jul-04	A	4,995,000.00	-	4,995,000.00	4,995,000	4,995,000		
07-008	FIS Facility	\$4.50	15-Jul-93	A	1-Nov-03	A	8,083,512.00	-	8,083,512.00	8,083,512	8,188,937		
07-009	Gate Utilization Study	\$3.00	1-Jun-02	A	1-Dec-03	A	455,662.26	-	455,662.26	455,663	455,663		
07-011	Part 1542 Security System	\$4.50	29-Aug-06	A	31-Oct-11	E	10,342,069.59	41,574.75	10,383,644.34	13,000,000	27,383,193		
07-013	Residential Sound Insulation Program /Land Acquisition	\$4.50	1-Jan-05	A	31-Dec-10	A	3,419,951.95	(112,218.75)	3,307,733.20	3,750,000	18,750,000		
07-014	TSA - Related Terminal Modification and Airline Relocations	\$4.50	3-Oct-02	A	1-Jun-04	A	5,918,809.71	-	5,918,809.71	5,918,810	5,918,810		
07-016	Terminal HVAC Rehabilitation - Phase II	\$3.00	22-Aug-95	A	21-Mar-98	A	2,101,017.53	-	2,101,017.53	2,101,018	2,918,140		
07-017	Terminal HVAC Rehabilitation - Phase III	\$3.00	1-Mar-06	A	31-Dec-09	A	1,449,000.00	-	1,449,000.00	1,449,000	1,965,014		
07-018	Terminal Interior and Exterior Improvements	\$3.00	3-Dec-07	A	30-Sep-12	E	10,994,138.98	289,920.61	11,284,059.59	41,115,800	41,613,404		
07-019	Terminal Pedestrian Access Enhancements	\$3.00	3-Oct-01	A	18-Aug-06	A	1,381,705.19	-	1,381,705.19	1,381,706	1,381,706		
<b>Application Total -07</b>								<b>58,522,528.54</b>	<b>219,276.61</b>	<b>58,741,805.15</b>	<b>92,998,206</b>	<b>128,612,911</b>	
08-004	Acquire 3,000 Gallon ARFF Vehicle	\$4.50	31-Dec-07	A	30-Sep-09	A	742,165.00	-	742,165.00	1,000,000	1,000,000		
<b>Application Total -08</b>								<b>742,165.00</b>	<b>-</b>	<b>742,165.00</b>	<b>1,000,000</b>	<b>1,000,000</b>	
09-001	Hazardous Wildlife Study	\$3.00	1-Sep-08	A	31-Jul-12	E	23,075.56	-	23,075.56	125,000	500,000		
09-004	Taxiway G Extension - East	\$4.50	31-Dec-12	E	17-May-14	E	177,986.19	37,334.75	215,320.94	2,650,439	10,601,755		
<b>Application Total -09</b>								<b>201,061.75</b>	<b>37,334.75</b>	<b>238,396.50</b>	<b>2,775,439</b>	<b>11,101,755</b>	
10-001	Terminal Apron Rehabilitation	\$3.00	1-Oct-09	A	1-Oct-12	E	5,794,326.05	415,458.92	6,209,784.97	7,884,072	31,536,287		
10-002	Northwest Service (Perimeter) Road	\$4.50	1-Dec-10	A	1-May-12	E	449,359.32	175,701.27	625,060.59	1,211,539	4,846,154		
10-003	Facility Improvement Program	\$3.00	31-Dec-12	E	10-Jul-15	E	-	-	-	2,000,000	12,000,000		
10-005	Baggage Handling System	\$4.50	30-Jun-12	E	31-Dec-12	E	377,697.41	289,256.48	666,953.89	26,958,333	55,865,961		
10-007	Airfield Lighting Vault	\$4.50	31-Dec-10	A	1-Nov-11	E	343,104.91	239,950.01	583,054.92	1,500,000	5,395,913		
10-008	Runway 06/24 Downgrade	\$4.50	31-Dec-12	E	30-Apr-13	E	101,581.06	3,785.00	105,366.06	1,038,462	4,153,846		
<b>Application Total -10</b>								<b>7,066,068.75</b>	<b>1,124,151.68</b>	<b>8,190,220.43</b>	<b>40,592,406</b>	<b>113,798,161</b>	
<b>PFC Program Total</b>								<b>240,634,779.53</b>	<b>5,040,327.53</b>	<b>245,675,107.06</b>	<b>564,820,750</b>	<b>874,283,213</b>	

**NOTE:**  
 The PFC expenditure totals relate to a combination of PFC construction costs and an allocation of PFC bond principal payments, PFC bond financing costs and PFC bond issuance costs. PFC Pay-As-You-Go construction costs comprise \$146.3 million of the \$245.7 million.