

PFC Quarterly Report - Summary

Public Agency:
Use Airport:
Charge Expiration Date:
Quarter Ending Date:

New Orleans Aviation Board
Louis Armstrong New Orleans International Airport (MSY)
01/01/12
03/31/03

Authority and Cumulative Expenditures

Authorizing Document	Authority		Cumulative	
	Impose	Use	Collections + Int	Expenditures
93-01-C-05-MSY	\$ -	\$ -	\$ -	\$ -
93-02-U-02-MSY	\$ -	\$ -	\$ -	\$ -
96-03-C-02-MSY	\$ -	\$ -	\$ -	\$ -
98-04-C-01-MSY	\$ -	\$ -	\$ -	\$ -
02-05-C-00-MSY	\$ 148,665,172	\$ 148,665,172	\$ 128,580,044	\$ 69,551,262
02-06-C-00-MSY	\$ 148,375,724	\$ 148,375,724	\$ -	\$ 29,860,629
Total	\$ 297,040,896	\$ 297,040,896	\$ 128,580,044	\$ 99,411,892

Collections and Interest

	Previously Reported	02-05	02-06	Cumulative
		Current Quarter App A	Current Quarter * App B	
PFC Revenue	\$ 115,353,120	\$ 3,751,105		\$ 119,104,225
Interest Earned	\$ 9,412,078	\$ 59,473		\$ 9,471,552
Interest Earned - PFC Loan to NOAB Operating Accounts		\$ 4,267		\$ 4,267
Total Collections and Interest	\$ 124,765,199	\$ 3,814,845	\$ -	\$ 128,580,044

Remaining Authorized Collections

\$ 168,460,852

PFC Account Balance

\$ 29,168,152

LESS: PFC Loan to Operating Accounts per PFC Update PFC-35-02 and Subsequent FAA Approval

\$ 1,589,605

Adjusted PFC Account Balance

\$ 27,578,547

* - Used only during quarters when collections transfer to subsequent Application

PFC Quarterly Report - Project Schedule and Expenditures

Public Agency: **New Orleans Aviation Board**

Use Airport: **Louis Armstrong New Orleans International Airport (MSY)**

Quarter Ending Date: **03/31/03**

Application Number:	-01	-02	-03	-04	-05	-06
Application Approval Date:	3/19/1993	11/16/1993	3/27/1997	9/1/1998	1/10/2002	6/27/2002
Required Project Implementation Date:	3/19/1995	11/16/1995	3/27/1999	9/1/2000	None	6/27/2004

Project Number	Project Title	Approved Level	Implement		Complete		Expended			Total Use Approval	Expected Total Cost
			Estimated Actual	E	Estimated Actual	E	Previously Reported	Current Quarter	Cumulative		

Application Total -01							\$ -	\$ -	\$ -	\$ -	\$ -
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Application Total -02							\$ -	\$ -	\$ -	\$ -	\$ -
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Application Total -03							\$ -	\$ -	\$ -	\$ -	\$ -
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Application Total -04							\$ -	\$ -	\$ -	\$ -	\$ -
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1	ARFF Perimeter Road, Stage I	\$4.50	01-Mar-95	A	10-Dec-96	A	\$ 983,940	\$ 20,027	\$ 1,003,967	\$ 2,306,083	\$ 2,306,083
2	North General Aviation Apron, Stage I	\$3.00	19-Mar-92	A	04-Jun-97	A	\$ 4,817,984	\$ 42,891	\$ 4,860,875	\$ 7,641,095	\$ 7,641,095
3	Airfield Lighting Control System	\$4.50	15-Nov-93	A	20-Dec-94	A	\$ 423,231	\$ 8,310	\$ 431,541	\$ 970,663	\$ 970,663
4	Rehabilitate Runways and Taxiways	\$4.50	01-Oct-93	A	06-Oct-02	A	\$ 2,850,124	\$ 11,233	\$ 2,861,357	\$ 3,574,424	\$ 3,574,424
5	Update Airfield Guidance Sign System	\$4.50	17-Jun-93	A	13-Dec-93	A	\$ 74,252	\$ 1,438	\$ 75,690	\$ 168,947	\$ 168,947
8	East Air Cargo Apron, Stage I	\$3.00	10-Mar-92	A	30-Sep-94	A	\$ 1,848,124	\$ 21,321	\$ 1,869,445	\$ 3,257,800	\$ 3,257,800
9	Fire Code Compliance Program	\$3.00	15-Aug-94	A	30-Jul-97	A	\$ 2,932,941	\$ 60,695	\$ 2,993,637	\$ 6,936,031	\$ 6,936,031
10	Asbestos Removal Program	\$3.00	05-Aug-94	A	01-Apr-97	A	\$ 2,503,670	\$ 48,684	\$ 2,552,353	\$ 5,710,595	\$ 5,710,595
11	West Terminal Utilities Expansion	\$4.50	03-Jan-95	A	01-Jan-97	A	\$ 4,916,069	\$ 100,871	\$ 5,016,940	\$ 11,560,725	\$ 11,560,725
12	Concourse D Reconstruction	\$4.50	15-Dec-94	A	29-Aug-97	A	\$ 12,789,622	\$ 264,224	\$ 13,053,846	\$ 30,197,843	\$ 30,197,843
13	West Terminal Expansion	\$4.50	26-Apr-96	A	19-Feb-98	A	\$ 15,125,735	\$ 303,916	\$ 15,429,651	\$ 35,807,861	\$ 35,807,861
14	ARFF Perimeter Road, Stage II	\$4.50	17-Nov-97	A	19-Aug-98	A	\$ 656,947	\$ -	\$ 656,947	\$ 656,947	\$ 656,947
15	ARFF Perimeter Road, Stage III	\$4.50	28-Jun-99	A	16-Sep-00	A	\$ 896,580	\$ -	\$ 896,580	\$ 992,558	\$ 992,558
17	East Air Cargo Apron, Stage II	\$3.00	01-Jan-01	A	02-Mar-04	E	\$ 584,016	\$ 87	\$ 584,102	\$ 8,010,976	\$ 8,010,976
18	East/West Taxiway (VFR Runway)	\$4.50	19-Sep-95	A	24-Mar-97	A	\$ 4,499,035	\$ 47,719	\$ 4,546,754	\$ 8,124,853	\$ 8,124,853
20	North GA Access Road	\$3.00	25-Sep-95	A	28-Feb-97	A	\$ 814,623	\$ 16,650	\$ 831,274	\$ 1,903,391	\$ 1,903,391
22	East Air Cargo Access Roads	\$3.00	16-Oct-92	A	21-Mar-97	A	\$ 1,660,098	\$ 28,330	\$ 1,688,428	\$ 3,528,972	\$ 3,528,972
23	Terminal Improvements	\$3.00	28-Feb-00	A	01-Jan-05	E	\$ 4,858,887	\$ (9,836)	\$ 4,849,051	\$ 11,963,536	\$ 11,963,536
25	Upper Level Roadway Canopy	\$3.00	16-Nov-98	A	10-Jun-99	A	\$ 5,341,395	\$ 7,430	\$ 5,348,826	\$ 5,351,872	\$ 5,351,872
Application Total -05							\$ 68,577,272	\$ 973,990	\$ 69,551,262	\$ 148,665,172	\$ 148,665,172

26	Aircraft Loading Bridges	\$3.00	01-Jun-03	E	25-Feb-04	E	\$ 21,500	\$ 3,500	\$ 25,000	\$ 15,600,000	\$ 15,600,000
27	Airfield Lighting Control Vault Alternative Power Source	\$4.50	01-Dec-02	E	01-Apr-03	E	\$ 25,016	\$ 1,900	\$ 26,916	\$ 355,000	\$ 355,000
28	Airfield Safety Improvement Program - North Canal Enclosure	\$4.50	19-Apr-04	E	01-Oct-04	E	\$ 26,514	\$ (15,795)	\$ 10,719	\$ 3,209,919	\$ 3,209,919
29	Airport Trench Drains	\$4.50	01-Dec-97	A	07-Apr-00	A	\$ 2,010,023	\$ -	\$ 2,010,023	\$ 2,010,023	\$ 2,010,023
30	Benefit Cost Analysis for New Air Carrier Runway	\$3.00	07-Feb-01	A	01-Jan-04	E	\$ -	\$ 1,823	\$ 1,823	\$ 62,500	\$ 62,500
31	Concourse C Reconstruction	\$4.50	10-Dec-90	A	22-Dec-97	A	\$ 23,689,436	\$ -	\$ 23,689,436	\$ 23,691,500	\$ 23,691,500
32	Environmental Impact Study for New Air Carrier Runway	\$4.50	02-Mar-99	A	01-Jan-04	E	\$ 504,315	\$ 105,551	\$ 609,866	\$ 1,000,000	\$ 1,000,000
33	Expansion of Concourse D	\$4.50	01-Jan-04	E	01-Mar-05	E	\$ 216,803	\$ 7,557	\$ 224,360	\$ 66,562,410	\$ 66,562,410
34	New Access Control and Security Badging Systems	\$4.50	01-Jan-04	E	01-Jun-05	E	\$ -	\$ -	\$ -	\$ 2,631,081	\$ 2,631,081
35	New Aircraft Rescue and Fire Fighting (ARFF) Station	\$4.50	26-Feb-04	E	10-Jun-05	E	\$ 131,444	\$ (79,100)	\$ 52,343	\$ 842,125	\$ 842,125
36	Rehabilitate Runway 1/19	\$4.50	14-Apr-03	E	10-Oct-03	E	\$ 243,084	\$ (78,703)	\$ 164,381	\$ 4,887,694	\$ 4,887,694
37	Rehabilitate Taxiway Sierra	\$4.50	14-Apr-03	E	10-Oct-03	E	\$ 148,987	\$ (48,237)	\$ 100,749	\$ 2,995,683	\$ 2,995,683
38	Rehabilitate Runway 10/28	\$4.50	19-Apr-04	E	01-Oct-04	E	\$ 232,002	\$ (133,495)	\$ 98,507	\$ 7,883,377	\$ 7,883,377
39	Rehabilitate Rotating Beacon	\$4.50	11-Dec-95	A	23-Apr-96	A	\$ 348,560	\$ -	\$ 348,560	\$ 348,560	\$ 348,560
40	South Lafon Airpark Land Purchase	\$3.00	15-Jul-02	A	01-Jun-03	E	\$ -	\$ -	\$ -	\$ 11,839,865	\$ 11,839,865
41	Terminal Apron Rehabilitation	\$4.50	28-Apr-05	E	21-Nov-06	E	\$ 29,479	\$ 6,000	\$ 35,479	\$ 1,183,987	\$ 1,183,987
42	Terminal HVAC Rehabilitation	\$3.00	03-Jan-01	A	01-Jan-03	E	\$ 1,530,820	\$ 26,089	\$ 1,556,909	\$ 1,500,000	\$ 1,500,000
43	West Air Cargo Complex Land Acquisition Program	\$3.00	20-Nov-00	A	01-Mar-03	E	\$ 905,557	\$ -	\$ 905,557	\$ 1,772,000	\$ 1,772,000
Application Total -06							\$ 30,063,540	\$ (202,911)	\$ 29,860,629	\$ 148,375,724	\$ 148,375,724

PFC Program Total							\$ 98,640,812	\$ 771,080	\$ 99,411,892	\$ 297,040,896	\$ 297,040,896
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NOTE:

The PFC expenditure totals relate to a combination of PFC construction costs and an allocation of PFC bond principal payments, PFC bond financing costs and PFC bond issuance costs. PFC Pay-As-You-Go construction costs comprise \$52.1 million of the \$99.4 million total.