

PFC Quarterly Report - Summary

Public Agency:
Use Airport:
Charge Expiration Date:
Quarter Ending Date:

New Orleans Aviation Board
Louis Armstrong New Orleans International Airport (MSY)
04/01/10
09/30/03

Authority and Cumulative Expenditures

Authorizing Document	Authority		Cumulative	
	Impose	Use	Collections + Int	Expenditures
93-01-C-05-MSY	\$ -	\$ -	\$ -	\$ -
93-02-U-02-MSY	\$ -	\$ -	\$ -	\$ -
96-03-C-02-MSY	\$ -	\$ -	\$ -	\$ -
98-04-C-01-MSY	\$ -	\$ -	\$ -	\$ -
02-05-C-01-MSY	\$ 135,190,661	\$ 135,190,661	\$ 135,190,661	\$ 71,261,515
02-06-C-00-MSY	\$ 148,375,724	\$ 148,375,724	\$ 3,289,266	\$ 39,223,251
Total	\$ 283,566,385	\$ 283,566,385	\$ 138,479,927	\$ 110,484,766

Collections and Interest

	Previously Reported	02-05	02-06	Cumulative
		Current Quarter App A	Current Quarter * App B	
PFC Revenue	\$ 123,795,707	\$ 1,850,100	\$ 3,233,585	\$ 128,879,392
Interest Earned	\$ 9,533,456	\$ -	\$ 55,681	\$ 9,589,137
Interest Earned - PFC Loan to NOAB Operating Accounts	\$ 11,398	\$ -	\$ -	\$ 11,398
Total Collections and Interest	\$ 133,340,561	\$ 1,850,100	\$ 3,289,266	\$ 138,479,927

Remaining Authorized Collections

\$ 145,086,458

PFC Account Balance

\$ 27,995,162

LESS: PFC Loan to Operating Accounts per PFC Update PFC-35-02 and Subsequent FAA Approval

\$ -

Adjusted PFC Account Balance

\$ 27,995,162

* - Used only during quarters when collections transfer to subsequent Application

PFC Quarterly Report - Project Schedule and Expenditures

Public Agency: **New Orleans Aviation Board**

Use Airport: **Louis Armstrong New Orleans International Airport (MSY)**

Quarter Ending Date: **09/30/03**

Application Number:	-01	-02	-03	-04	-05	-06
Application Approval Date:	3/19/1993	11/16/1993	3/27/1997	9/1/1998	1/10/2002	6/27/2002
Required Project Implementation Date:	3/19/1995	11/16/1995	3/27/1999	9/1/2000	None	6/27/2004

Project Number	Project Title	Approved Level	Implement		Complete		Expended			Total Use Approval	Expected Total Cost
			Estimated Actual	E	Estimated Actual	E	Previously Reported	Current Quarter	Cumulative		

Application Total -01							\$ -	\$ -	\$ -	\$ -	\$ -
------------------------------	--	--	--	--	--	--	------	------	------	------	------

Application Total -02							\$ -	\$ -	\$ -	\$ -	\$ -
------------------------------	--	--	--	--	--	--	------	------	------	------	------

Application Total -03							\$ -	\$ -	\$ -	\$ -	\$ -
------------------------------	--	--	--	--	--	--	------	------	------	------	------

Application Total -04							\$ -	\$ -	\$ -	\$ -	\$ -
------------------------------	--	--	--	--	--	--	------	------	------	------	------

1	ARFF Perimeter Road, Stage I	\$4.50	01-Mar-95	A	10-Dec-96	A	\$ 1,004,639	\$ 44,977	\$ 1,049,616	\$ 2,306,083	\$ 2,306,083
2	North General Aviation Apron, Stage I	\$3.00	19-Mar-92	A	04-Jun-97	A	\$ 4,862,315	\$ 96,326	\$ 4,958,641	\$ 7,641,095	\$ 7,641,095
3	Airfield Lighting Control System	\$4.50	15-Nov-93	A	20-Dec-94	A	\$ 431,820	\$ 18,864	\$ 450,684	\$ 970,663	\$ 970,663
4	Rehabilitate Runways and Taxiways	\$4.50	01-Oct-93	A	06-Oct-02	A	\$ 2,861,611	\$ 21,644	\$ 2,883,255	\$ 3,574,424	\$ 3,574,424
5	Update Airfield Guidance Sign System	\$4.50	17-Jun-93	A	13-Dec-93	A	\$ 75,738	\$ 3,228	\$ 78,967	\$ 168,947	\$ 168,947
8	East Air Cargo Apron, Stage I	\$3.00	10-Mar-92	A	30-Sep-94	A	\$ 1,870,161	\$ 47,884	\$ 1,918,045	\$ 3,257,800	\$ 3,257,800
9	Fire Code Compliance Program	\$3.00	15-Aug-94	A	30-Jul-97	A	\$ 2,995,675	\$ 136,311	\$ 3,131,985	\$ 6,936,031	\$ 6,936,031
10	Asbestos Removal Program	\$3.00	05-Aug-94	A	01-Apr-97	A	\$ 2,553,988	\$ 109,335	\$ 2,663,323	\$ 5,710,595	\$ 5,710,595
11	West Terminal Utilities Expansion	\$4.50	03-Jan-95	A	01-Jan-97	A	\$ 5,020,327	\$ 226,539	\$ 5,246,866	\$ 11,560,725	\$ 11,560,725
12	Concourse D Reconstruction	\$4.50	15-Dec-94	A	29-Aug-97	A	\$ 13,062,719	\$ 593,399	\$ 13,656,117	\$ 30,197,843	\$ 30,197,843
13	West Terminal Expansion	\$4.50	26-Apr-96	A	19-Feb-98	A	\$ 15,439,856	\$ 682,540	\$ 16,122,397	\$ 35,807,861	\$ 35,807,861
14	ARFF Perimeter Road, Stage II	\$4.50	17-Nov-97	A	19-Aug-98	A	\$ 656,947	\$ -	\$ 656,947	\$ 656,947	\$ 656,947
15	ARFF Perimeter Road, Stage III	\$4.50	28-Jun-99	A	16-Sep-00	A	\$ 896,580	\$ -	\$ 896,580	\$ 992,558	\$ 992,558
18	East/West Taxiway (VFR Runway)	\$4.50	19-Sep-95	A	24-Mar-97	A	\$ 4,548,357	\$ 107,169	\$ 4,655,526	\$ 8,124,853	\$ 8,124,853
20	North GA Access Road	\$3.00	25-Sep-95	A	28-Feb-97	A	\$ 831,833	\$ 37,393	\$ 869,226	\$ 1,903,391	\$ 1,903,391
22	East Air Cargo Access Roads	\$3.00	16-Oct-92	A	21-Mar-97	A	\$ 1,689,379	\$ 63,623	\$ 1,753,002	\$ 3,528,972	\$ 3,528,972
23	Terminal Improvements	\$3.00	28-Feb-00	A	01-Jan-04	E	\$ 4,910,772	\$ 6,307	\$ 4,917,079	\$ 6,500,000	\$ 6,500,000
25	Upper Level Roadway Canopy	\$3.00	16-Nov-98	A	10-Jun-99	A	\$ 5,351,154	\$ 2,305	\$ 5,353,459	\$ 5,351,872	\$ 5,351,872
Application Total -05							\$ 69,063,871	\$ 2,197,643	\$ 71,261,515	\$ 135,190,660	\$ 135,190,660

26	Aircraft Loading Bridges	\$3.00	01-Jan-04	E	01-Jan-07	E	\$ 52,824	\$ -	\$ 52,824	\$ 15,600,000	\$ 15,600,000
27	Airfield Lighting Control Vault Alternative Power Source	\$4.50	01-Dec-02	E	01-Jan-04	E	\$ 41,535	\$ 183,704	\$ 225,240	\$ 355,000	\$ 355,000
28	Airfield Safety Improvement Program - North Canal Enclosure	\$4.50	19-Apr-04	E	01-Oct-04	E	\$ 13,640	\$ -	\$ 13,640	\$ 3,209,919	\$ 3,209,919
29	Airport Trench Drains	\$4.50	01-Dec-97	A	07-Apr-00	A	\$ 2,010,023	\$ -	\$ 2,010,023	\$ 2,010,023	\$ 2,010,023
30	Benefit Cost Analysis for New Air Carrier Runway	\$3.00	07-Feb-01	A	01-Jun-04	E	\$ 2,707	\$ 1,703	\$ 4,409	\$ 62,500	\$ 62,500
31	Concourse C Reconstruction	\$4.50	10-Dec-90	A	22-Dec-97	A	\$ 23,689,436	\$ -	\$ 23,689,436	\$ 23,691,500	\$ 23,691,500
32	Environmental Impact Study for New Air Carrier Runway	\$4.50	02-Mar-99	A	01-Jan-04	E	\$ 643,067	\$ -	\$ 643,067	\$ 1,000,000	\$ 1,000,000
33	Expansion of Concourse D	\$4.50	01-Jan-04	E	01-Mar-05	E	\$ 227,210	\$ 285,830	\$ 513,040	\$ 66,562,410	\$ 66,562,410
34	New Access Control and Security Badging Systems	\$4.50	01-Jan-04	E	01-Jun-05	E	\$ -	\$ -	\$ -	\$ 2,631,081	\$ 2,631,081
35	New Aircraft Rescue and Fire Fighting (ARFF) Station	\$4.50	26-Feb-04	E	10-Jun-05	E	\$ 57,077	\$ -	\$ 57,077	\$ 842,125	\$ 842,125
36	Rehabilitate Runway 1/19	\$4.50	14-Apr-03	E	01-Jan-04	E	\$ 473,410	\$ 1,796,487	\$ 2,269,897	\$ 4,887,694	\$ 4,887,694
37	Rehabilitate Taxiway Sierra	\$4.50	14-Apr-03	E	01-Jan-04	E	\$ 290,154	\$ 1,101,073	\$ 1,391,227	\$ 2,995,683	\$ 2,995,683
38	Rehabilitate Runway 10/28	\$4.50	19-Apr-04	E	01-Oct-04	E	\$ 126,194	\$ 2,869	\$ 129,064	\$ 7,883,377	\$ 7,883,377
39	Rehabilitate Rotating Beacon	\$4.50	11-Dec-95	A	23-Apr-96	A	\$ 348,560	\$ -	\$ 348,560	\$ 348,560	\$ 348,560
40	South Lafon Airpark Land Purchase	\$3.00	15-Jul-02	A	28-Aug-03	A	\$ -	\$ 5,062,117	\$ 5,062,117	\$ 11,839,865	\$ 11,839,865
41	Terminal Apron Rehabilitation	\$4.50	01-Jun-04	E	01-Jun-06	E	\$ 156,315	\$ 112,153	\$ 268,467	\$ 1,183,987	\$ 1,183,987
42	Terminal HVAC Rehabilitation	\$3.00	03-Jan-01	A	01-Jan-04	E	\$ 1,621,864	\$ 17,605	\$ 1,639,468	\$ 1,500,000	\$ 1,500,000
43	West Air Cargo Complex Land Acquisition Program	\$3.00	20-Nov-00	A	01-Jan-04	E	\$ 905,695	\$ -	\$ 905,695	\$ 1,772,000	\$ 1,772,000
Application Total -06							\$ 30,659,711	\$ 8,563,540	\$ 39,223,251	\$ 148,375,724	\$ 148,375,724

PFC Program Total							\$ 99,723,582	\$ 10,761,183	\$ 110,484,766	\$ 283,566,384	\$ 283,566,384
--------------------------	--	--	--	--	--	--	----------------------	----------------------	-----------------------	-----------------------	-----------------------

NOTE:

The PFC expenditure totals relate to a combination of PFC construction costs and an allocation of PFC bond principal payments, PFC bond financing costs and PFC bond issuance costs. PFC Pay-As-You-Go construction costs comprise \$60.9 million of the \$110.5 million total.