

PFC Quarterly Report - Summary

Public Agency:
Use Airport:
Charge Expiration Date:
Quarter Ending Date:

New Orleans Aviation Board
Louis Armstrong New Orleans International Airport (MSY)
07/01/17
12/31/04

Authority and Cumulative Expenditures

Authorizing Document	Authority		Cumulative	
	Impose	Use	Collections + Int	Expenditures
93-01-C-05-MSY	\$ -	\$ -	\$ -	\$ -
93-02-U-02-MSY	-	-	-	-
96-03-C-02-MSY	-	-	-	-
98-04-C-01-MSY	-	-	-	-
02-05-C-01-MSY	135,190,660.00	135,190,660.00	135,190,660.00	73,327,044.72
02-06-C-02-MSY	252,881,667.00	252,881,667.00	27,423,482.10	47,345,708.10
04-07-C-00-MSY	60,199,838.00	60,199,838.00	-	14,400,423.77
Total	448,272,165.00	448,272,165.00	162,614,142.10	135,073,176.59

Collections and Interest

	02-06			Cumulative
	Previously Reported	Current Quarter App A	Current Quarter * App B	
PFC Revenue	148,433,557.23	4,286,395.98	-	152,719,953.21
Interest Earned	9,785,832.03	96,958.55	-	9,882,790.58
Interest Earned - PFC Loan to NOAB Operating Accounts	11,398.31	-	-	11,398.31
Total Collections and Interest	158,230,787.57	4,383,354.53	-	162,614,142.10

Remaining Authorized Collections

285,658,022.90

PFC Account Balance

27,540,965.51

LESS: PFC Loan to Operating Accounts per PFC Update PFC-35-02 and Subsequent FAA Approval

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Adjusted PFC Account Balance

27,540,965.51

* - Used only during quarters when collections transfer to subsequent Application

PFC Quarterly Report - Project Schedule and Expenditures

Public Agency: **New Orleans Aviation Board**
 Use Airport: **Louis Armstrong New Orleans International Airport (MSY)**
 Quarter Ending Date: **12/31/04**

Application Number:	-01	-02	-03	-04	-05	-06	-07
Application Approval Date:	3/19/1993	11/16/1993	3/27/1997	9/1/1998	1/10/2002	6/27/2002	8/26/2004
Required Project Implementation Date:	3/19/1995	11/16/1995	3/27/1999	9/1/2000	None	6/27/2004	8/26/2006

Project Number	Project Title	Approved Level	Implement		Complete		Expended			Total Use Approval	Expected Total Cost				
			Estimated Actual	E A	Estimated Actual	E A	Previously Reported	Current Quarter	Cumulative						
Application Total -01							\$	-	\$	-	\$	-	\$	-	
Application Total -02							\$	-	\$	-	\$	-	\$	-	\$
Application Total -03							\$	-	\$	-	\$	-	\$	-	\$
Application Total -04							\$	-	\$	-	\$	-	\$	-	\$
1	ARFF Perimeter Road, Stage I	\$4.50	01-Mar-95	A	10-Dec-96	A	1,117,026.08	642.82	1,117,668.90	2,306,083.00	2,306,083.00				
2	North General Aviation Apron, Stage I	\$3.00	19-Mar-92	A	04-Jun-97	A	5,100,010.59	1,376.72	5,101,387.31	7,641,095.00	7,641,095.00				
3	Airfield Lighting Control System	\$4.50	15-Nov-93	A	20-Dec-94	A	477,893.17	266.75	478,159.92	970,663.00	970,663.00				
4	Rehabilitate Runways and Taxiways	\$4.50	01-Oct-93	A	06-Oct-02	A	2,285,544.82	243.29	2,285,788.11	3,574,424.00	3,574,424.00				
5	Update Airfield Guidance Sign System	\$4.50	17-Jun-93	A	13-Dec-93	A	83,707.74	46.14	83,753.88	168,947.00	168,947.00				
8	East Air Cargo Apron, Stage I	\$3.00	10-Mar-92	A	30-Sep-94	A	1,990,778.71	684.37	1,991,463.08	3,257,800.00	3,257,800.00				
9	Fire Code Compliance Program	\$3.00	15-Aug-94	A	30-Jul-97	A	3,334,462.60	1,948.20	3,336,410.80	6,936,031.00	6,936,031.00				
10	Asbestos Removal Program	\$3.00	05-Aug-94	A	01-Apr-97	A	2,823,888.60	1,562.65	2,825,451.25	5,710,595.00	5,710,595.00				
11	West Terminal Utilities Expansion	\$4.50	03-Jan-95	A	01-Jan-97	A	5,579,552.39	3,237.77	5,582,790.16	11,560,725.00	11,560,725.00				
12	Concourse D Reconstruction	\$4.50	15-Dec-94	A	29-Aug-97	A	13,309,792.44	8,481.05	13,318,273.49	30,197,843.00	30,197,843.00				
13	West Terminal Expansion	\$4.50	26-Apr-96	A	19-Feb-98	A	17,798,456.34	9,755.09	17,808,211.43	35,807,861.00	35,807,861.00				
14	ARFF Perimeter Road, Stage II	\$4.50	17-Nov-97	A	19-Aug-98	A	656,947.00	-	656,947.00	656,947.00	656,947.00				
15	ARFF Perimeter Road, Stage III	\$4.50	28-Jun-99	A	16-Sep-00	A	896,579.69	-	896,579.69	992,558.00	992,558.00				
18	East/West Taxiway (VFR Runway)	\$4.50	19-Sep-95	A	24-Mar-97	A	4,814,770.34	1,531.70	4,816,302.04	8,124,853.00	8,124,853.00				
20	North GA Access Road	\$3.00	25-Sep-95	A	28-Feb-97	A	920,587.68	534.44	921,122.12	1,903,391.00	1,903,391.00				
22	East Air Cargo Access Roads	\$3.00	16-Oct-92	A	21-Mar-97	A	1,844,504.31	909.32	1,845,413.63	3,528,972.00	3,528,972.00				
23	Terminal Improvements	\$3.00	03-Jan-00	A	03-Nov-04	A	4,908,679.49	-	4,908,679.49	6,500,000.00	6,500,000.00				
25	Upper Level Roadway Canopy	\$3.00	16-Nov-98	A	10-Jun-99	A	5,352,642.42	-	5,352,642.42	5,351,872.00	5,351,872.00				
Application Total -05							73,295,824.41	31,220.31	73,327,044.72	135,190,660.00	135,190,660.00				
26	Aircraft Loading Bridges	\$3.00	28-Jun-05	E	30-Apr-08	E	456,186.04	363,183.59	819,369.63	38,984,910.00	38,984,910.00				
27	Airfield Lighting Control Vault Alternative Power Source	\$4.50	27-Jun-02	A	27-Jun-04	A	565,445.78	17,107.32	582,553.10	610,000.00	610,000.00				
29	Airport Trench Drains	\$4.50	01-Dec-97	A	07-Apr-00	A	1,886,917.28	-	1,886,917.28	2,010,023.00	2,010,023.00				
31	Concourse C Reconstruction	\$4.50	10-Dec-90	A	22-Dec-97	A	23,689,436.41	-	23,689,436.41	23,691,500.00	23,691,500.00				
32	Environmental Impact Study for New Air Carrier Runway	\$4.50	02-Mar-99	A	TBD	E	657,367.60	44,435.00	701,802.60	1,000,000.00	1,000,000.00				
33	Expansion of Concourse D	\$4.50	28-Jun-05	E	11-Apr-07	E	2,610,392.47	234,699.96	2,845,092.43	56,629,105.00	56,629,105.00				
35	New Aircraft Rescue and Fire Fighting (ARFF) Station	\$4.50	28-May-06	E	11-Sep-07	E	146,427.27	16,148.58	162,575.85	2,250,000.00	2,250,000.00				
36	Rehabilitate Runway 1/19	\$4.50	12-May-03	A	08-Nov-03	A	6,655,255.94	(2,618,566.84)	4,036,689.10	4,371,292.00	4,371,292.00				
37	Rehabilitate Taxiway Sierra	\$4.50	12-May-03	A	08-Nov-03	A	4,079,027.83	(2,742,697.18)	1,336,330.65	1,447,099.00	1,447,099.00				
38	Rehabilitate Runway 10/28	\$4.50	09-Feb-05	E	30-Nov-05	E	1,646,851.61	1,019,930.15	2,666,781.76	111,255,061.00	111,255,061.00				
39	Rehabilitate Rotating Beacon	\$4.50	11-Dec-95	A	23-Apr-96	A	348,560.00	-	348,560.00	348,560.00	348,560.00				
40	South Lafon Airpark Land Purchase	\$3.00	15-Jul-02	A	28-Aug-03	A	5,062,116.64	-	5,062,116.64	5,062,117.00	5,062,117.00				
41	Terminal Apron Rehabilitation	\$4.50	28-May-06	E	30-Mar-08	E	854,038.47	62,933.93	916,972.40	1,950,000.00	1,950,000.00				
42	Terminal HVAC Rehabilitation	\$3.00	27-Jun-02	A	27-Jun-04	A	1,276,939.05	1,725.38	1,278,664.43	1,500,000.00	1,500,000.00				
43	West Air Cargo Complex Land Acquisition Program	\$3.00	01-Sep-03	A	31-Dec-04	E	1,002,715.82	9,130.00	1,011,845.82	1,772,000.00	1,772,000.00				
Application Total -06							50,937,678.21	(3,591,970.11)	47,345,708.10	252,881,667.00	252,881,667.00				
44	Airport Interior Signage	\$3.00	18-Jul-95	A	01-Nov-01	A	-	-	-	1,525,787.00	1,525,787.00				
46	Concourse C Checkpoint Expansion	\$4.50	19-Sep-03	A	01-Sep-04	A	-	-	-	1,230,667.00	1,230,667.00				
47	Construct Connector Taxiway - Taxiway Uniform	\$4.50	12-May-03	A	08-Nov-04	A	-	4,419,961.49	4,419,961.49	4,786,334.00	4,786,334.00				
48	Construct Holding Bay - Runway End 19	\$4.50	12-May-03	A	08-Nov-04	A	-	1,015,008.51	1,015,008.51	1,099,143.00	1,099,143.00				
49	Exterior Terminal Renovations - Lower Roadway	\$3.00	16-Nov-98	A	01-Jul-04	A	-	-	-	4,995,000.00	4,995,000.00				
50	FIS Facility	\$4.50	15-Jul-93	A	01-Nov-03	A	-	8,083,512.00	8,083,512.00	8,083,512.00	8,083,512.00				
51	Gate Utilization Study	\$3.00	01-Jun-02	A	01-Dec-03	A	-	-	-	605,057.00	605,057.00				
52	Terminal HVAC Rehabilitation - Phase II	\$3.00	22-Aug-95	A	21-Mar-98	A	-	-	-	2,101,644.00	2,101,644.00				
53	Terminal Pedestrian Access Enhancements	\$3.00	02-Oct-06	E	12-Sep-08	E	-	606.27	606.27	6,909,000.00	6,909,000.00				
54	TSA - Related Terminal Modification and Airline Relocations	\$4.50	03-Oct-02	A	01-Jun-04	A	-	1,279.71	1,279.71	6,291,377.00	6,291,377.00				
55	Airport Master Plan	\$3.00	01-Jul-04	A	01-Jul-06	E	13,688.93	52,570.53	66,259.46	500,000.00	500,000.00				
57	Part 1542 Security System	\$4.50	04-Nov-05	E	30-Oct-07	E	-	75,873.33	75,873.33	2,591,600.00	2,591,600.00				
58	Replace/Repair High Mast Lighting	\$3.00	01-Sep-05	E	01-Jun-07	E	-	1,854.37	1,854.37	646,000.00	646,000.00				
59	Residential Sound Insulation Program /Land Acquisition	\$4.50	01-Jan-05	E	31-Dec-10	E	100,919.88	311,089.67	412,009.55	3,750,000.00	3,750,000.00				
60	Terminal Apron Expansion	\$4.50	01-May-05	E	01-Oct-06	E	-	48,130.18	48,130.18	870,000.00	870,000.00				
61	Terminal HVAC Rehabilitation - Phase III	\$3.00	02-Aug-04	E	01-Mar-07	E	-	223,818.33	223,818.33	875,986.00	875,986.00				
62	Terminal Interior and Exterior Improvements	\$3.00	17-May-06	E	14-May-08	E	-	12,597.52	12,597.52	12,521,931.00	12,521,931.00				
63	Transportation Center Expansion	\$3.00	06-Apr-05	E	20-Feb-07	E	-	39,513.05	39,513.05	816,800.00	816,800.00				
Application Total -07							114,608.81	14,285,814.96	14,400,423.77	60,199,838.00	60,199,838.00				
PFC Program Total							124,348,111.43	10,725,065.16	135,073,176.59	448,272,165.00	448,272,165.00				

NOTE:

The PFC expenditure totals relate to a combination of PFC construction costs and an allocation of PFC bond principal payments, PFC bond financing costs and PFC bond issuance costs. PFC Pay-As-You-Go construction costs comprise \$82.1 million of the \$135.1.