

## PFC Quarterly Report - Summary

Public Agency:  
Use Airport:  
Charge Expiration Date:  
Quarter Ending Date:

New Orleans Aviation Board  
Louis Armstrong New Orleans International Airport (MSY)  
04/01/10  
03/31/04

### Authority and Cumulative Expenditures

Authorizing Document	Authority		Cumulative	
	Impose	Use	Collections + Int	Expenditures
93-01-C-05-MSY	\$ -	\$ -	\$ -	\$ -
93-02-U-02-MSY	-	-	-	-
96-03-C-02-MSY	-	-	-	-
98-04-C-01-MSY	-	-	-	-
02-05-C-01-MSY	135,190,660.00	135,190,660.00	135,190,660.00	71,025,497.04
02-06-C-00-MSY	148,375,724.00	148,375,724.00	12,912,369.82	45,640,771.64
<b>Total</b>	<b>283,566,384.00</b>	<b>283,566,384.00</b>	<b>148,103,029.82</b>	<b>116,666,268.68</b>

### Collections and Interest

	02-06			Cumulative
	Previously Reported	Current Quarter App A	Current Quarter * App B	
PFC Revenue	133,920,738.60	4,501,064.34	-	138,421,802.94
Interest Earned	9,626,463.24	43,365.33	-	9,669,828.57
Interest Earned - PFC Loan to NOAB Operating Accounts	11,398.31	-	-	11,398.31
<b>Total Collections and Interest</b>	<b>143,558,600.15</b>	<b>4,544,429.67</b>	<b>-</b>	<b>148,103,029.82</b>

Remaining Authorized Collections	<b>135,463,354.18</b>
PFC Account Balance	<b>31,436,761.14</b>
LESS: PFC Loan to Operating Accounts per PFC Update PFC-35-02 and Subsequent FAA Approval	<b>-</b>
<b>Adjusted PFC Account Balance</b>	<b>31,436,761.14</b>

\* - Used only during quarters when collections transfer to subsequent Application

**PFC Quarterly Report - Project Schedule and Expenditures**

Public Agency: **New Orleans Aviation Board**  
 Use Airport: **Louis Armstrong New Orleans International Airport (MSY)**  
 Quarter Ending Date: **03/31/04**

Application Number:	-01	-02	-03	-04	-05	-06
Application Approval Date:	3/19/1993	11/16/1993	3/27/1997	9/1/1998	1/10/2002	6/27/2002
Required Project Implementation Date:	3/19/1995	11/16/1995	3/27/1999	9/1/2000	None	6/27/2004

Project Number	Project Title	Approved Level	Implement		Complete		Expended			Total Use Approval	Expected Total Cost
			Estimated Actual	E A	Estimated Actual	E A	Previously Reported	Current Quarter	Cumulative		
<b>Application Total -01</b>							\$ -	\$ -	\$ -	\$ -	\$ -
<b>Application Total -02</b>							\$ -	\$ -	\$ -	\$ -	\$ -
<b>Application Total -03</b>							\$ -	\$ -	\$ -	\$ -	\$ -
<b>Application Total -04</b>							\$ -	\$ -	\$ -	\$ -	\$ -

1	ARFF Perimeter Road, Stage I	\$4.50	01-Mar-95	A	10-Dec-96	A	1,050,011.92	20,279.09	1,070,291.01	2,306,083.00	2,306,083.00
2	North General Aviation Apron, Stage I	\$3.00	19-Mar-92	A	04-Jun-97	A	4,959,489.03	40,567.36	5,000,056.39	7,641,095.00	7,641,095.00
3	Airfield Lighting Control System	\$4.50	15-Nov-93	A	20-Dec-94	A	450,648.44	7,877.02	458,525.46	970,663.00	970,663.00
4	Rehabilitate Runways and Taxiways	\$4.50	01-Oct-93	A	06-Oct-02	A	2,883,405.01	(643,840.79)	2,239,564.22	3,574,424.00	3,574,424.00
5	Update Airfield Guidance Sign System	\$4.50	17-Jun-93	A	13-Dec-93	A	78,994.93	1,362.59	80,357.52	168,947.00	168,947.00
8	East Air Cargo Apron, Stage I	\$3.00	10-Mar-92	A	30-Sep-94	A	1,918,466.85	22,511.91	1,940,978.76	3,257,800.00	3,257,800.00
9	Fire Code Compliance Program	\$3.00	15-Aug-94	A	30-Jul-97	A	3,133,185.82	59,720.43	3,192,906.25	6,936,031.00	6,936,031.00
10	Asbestos Removal Program	\$3.00	05-Aug-94	A	01-Apr-97	A	2,664,285.99	46,144.22	2,710,430.21	5,710,595.00	5,710,595.00
11	West Terminal Utilities Expansion	\$4.50	03-Jan-95	A	01-Jan-97	A	5,248,861.27	95,608.61	5,344,469.88	11,560,725.00	11,560,725.00
12	Concourse D Reconstruction	\$4.50	15-Dec-94	A	29-Aug-97	A	13,661,343.01	(911,621.05)	12,749,721.96	30,197,843.00	30,197,843.00
13	West Terminal Expansion	\$4.50	26-Apr-96	A	19-Feb-98	A	16,128,407.54	930,948.18	17,059,355.72	35,807,861.00	35,807,861.00
14	ARFF Perimeter Road, Stage II	\$4.50	17-Nov-97	A	19-Aug-98	A	656,947.00	-	656,947.00	656,947.00	656,947.00
15	ARFF Perimeter Road, Stage III	\$4.50	28-Jun-99	A	16-Sep-00	A	896,579.69	-	896,579.69	992,558.00	992,558.00
18	East/West Taxiway (VFR Runway)	\$4.50	19-Sep-95	A	24-Mar-97	A	4,656,469.41	47,005.03	4,703,474.44	8,124,853.00	8,124,853.00
20	North GA Access Road	\$3.00	25-Sep-95	A	28-Feb-97	A	869,555.58	12,390.94	881,946.52	1,903,391.00	1,903,391.00
22	East Air Cargo Access Roads	\$3.00	16-Oct-92	A	21-Mar-97	A	1,753,562.32	25,007.78	1,778,570.10	3,528,972.00	3,528,972.00
23	Terminal Improvements	\$3.00	28-Feb-00	A	31-Dec-04	E	4,917,078.64	(8,399.15)	4,908,679.49	6,500,000.00	6,500,000.00
25	Upper Level Roadway Canopy	\$3.00	16-Nov-98	A	10-Jun-99	A	5,353,459.00	(816.58)	5,352,642.42	5,351,872.00	5,351,872.00
<b>Application Total -05</b>							<b>71,280,751.45</b>	<b>(255,254.41)</b>	<b>71,025,497.04</b>	<b>135,190,660.00</b>	<b>135,190,660.00</b>

26	Aircraft Loading Bridges	\$3.00	15-Jun-04	E	07-Mar-08	E	52,823.67	244.48	53,068.15	15,600,000.00	15,600,000.00
27	Airfield Lighting Control Vault Alternative Power Source	\$4.50	19-Mar-03	A	02-Apr-04	E	459,798.20	38,408.69	498,206.89	355,000.00	355,000.00
28	Airfield Safety Improvement Program - North Canal Enclosure	\$4.50	19-Apr-04	E	01-Oct-04	E	13,640.38	25,166.98	38,807.36	3,209,919.00	3,209,919.00
29	Airport Trench Drains	\$4.50	01-Dec-97	A	07-Apr-00	A	2,010,023.00	(123,105.72)	1,886,917.28	2,010,023.00	2,010,023.00
30	Benefit Cost Analysis for New Air Carrier Runway	\$3.00	07-Feb-01	A	01-Jun-04	E	4,409.16	742.50	5,151.66	62,500.00	62,500.00
31	Concourse C Reconstruction	\$4.50	10-Dec-90	A	22-Dec-97	A	23,689,436.41	(272,678.63)	23,416,757.78	23,691,500.00	23,691,500.00
32	Environmental Impact Study for New Air Carrier Runway	\$4.50	02-Mar-99	A	01-Jan-04	E	644,500.95	(1,059.60)	643,441.35	1,000,000.00	1,000,000.00
33	Expansion of Concourse D	\$4.50	01-Jan-04	E	01-Mar-05	E	1,046,131.61	578,621.00	1,624,752.61	66,562,410.00	66,562,410.00
34	New Access Control and Security Badging Systems	\$4.50	01-Jan-04	E	01-Jun-05	E	-	-	-	2,631,081.00	2,631,081.00
35	New Aircraft Rescue and Fire Fighting (ARFF) Station	\$4.50	26-Feb-04	E	10-Jun-05	E	57,076.77	(4,363.09)	52,713.68	842,125.00	842,125.00
36	Rehabilitate Runway 1/19	\$4.50	12-May-03	A	08-Nov-03	A	4,113,562.56	1,509,828.76	5,623,391.32	4,887,694.00	4,887,694.00
37	Rehabilitate Taxiway Sierra	\$4.50	12-May-03	A	08-Nov-03	A	2,521,215.75	925,378.92	3,446,594.67	2,995,683.00	2,995,683.00
38	Rehabilitate Runway 10/28	\$4.50	19-Apr-04	E	01-Oct-04	E	154,052.43	(3,400.90)	150,651.53	7,883,377.00	7,883,377.00
39	Rehabilitate Rotating Beacon	\$4.50	11-Dec-95	A	23-Apr-96	A	348,560.00	-	348,560.00	348,560.00	348,560.00
40	South Lafon Airpark Land Purchase	\$3.00	15-Jul-02	A	28-Aug-03	A	5,062,116.64	-	5,062,116.64	11,839,865.00	11,839,865.00
41	Terminal Apron Rehabilitation	\$4.50	01-Jun-04	E	01-Jun-06	E	401,204.94	202,607.46	603,812.40	1,183,987.00	1,183,987.00
42	Terminal HVAC Rehabilitation	\$3.00	07-Jun-04	A	02-Jan-06	E	1,640,305.49	(389,472.29)	1,250,833.20	1,500,000.00	1,500,000.00
43	West Air Cargo Complex Land Acquisition Program	\$3.00	01-Sep-03	A	31-Dec-04	E	905,695.12	29,300.00	934,995.12	1,772,000.00	1,772,000.00
<b>Application Total -06</b>							<b>43,124,553.08</b>	<b>2,516,218.56</b>	<b>45,640,771.64</b>	<b>148,375,724.00</b>	<b>148,375,724.00</b>

<b>PFC Program Total</b>							<b>114,405,304.53</b>	<b>2,260,964.15</b>	<b>116,666,268.68</b>	<b>283,566,384.00</b>	<b>283,566,384.00</b>
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**NOTE:**

The PFC expenditure totals relate to a combination of PFC construction costs and an allocation of PFC bond principal payments, PFC bond financing costs and PFC bond issuance costs. PFC Pay-As-You-Go construction costs comprise \$66.2 million of the \$116.7