

PFC Quarterly Report - Summary

Public Agency:
Use Airport:
Charge Expiration Date:
Quarter Ending Date:

New Orleans Aviation Board
Louis Armstrong New Orleans International Airport (MSY)
07/01/17
06/30/05

Authority and Cumulative Expenditures

Authorizing Document	Authority		Cumulative	
	Impose	Use	Collections + Int	Expenditures
93-01-C-05-MSY	\$ -	\$ -	\$ -	\$ -
93-02-U-02-MSY	-	-	-	-
96-03-C-02-MSY	-	-	-	-
98-04-C-01-MSY	-	-	-	-
02-05-C-01-MSY	135,190,660.00	135,190,660.00	135,190,660.00	74,346,762.33
02-06-C-02-MSY	252,881,667.00	252,881,667.00	38,782,544.39	46,340,623.53
04-07-C-00-MSY	60,199,838.00	60,199,838.00	-	15,788,149.06
Total	448,272,165.00	448,272,165.00	173,973,204.39	136,475,534.92

Collections and Interest

	02-06			Cumulative
	Previously Reported	Current Quarter App A	Current Quarter * App B	
PFC Revenue	157,594,262.80	6,156,263.99	-	163,750,526.79
Interest Earned	10,009,673.99	201,605.30	-	10,211,279.29
Interest Earned - PFC Loan to NOAB Operating Accounts	11,398.31	-	-	11,398.31
Total Collections and Interest	167,615,335.10	6,357,869.29	-	173,973,204.39

Remaining Authorized Collections

274,298,960.61

PFC Account Balance

37,497,669.47

LESS: PFC Loan to Operating Accounts per PFC Update PFC-35-02 and Subsequent FAA Approval

-

Adjusted PFC Account Balance

37,497,669.47

* - Used only during quarters when collections transfer to subsequent Application

PFC Quarterly Report - Project Schedule and Expenditures

Public Agency: **New Orleans Aviation Board**
 Use Airport: **Louis Armstrong New Orleans International Airport (MSY)**
 Quarter Ending Date: **06/30/05**

Application Number:	-01	-02	-03	-04	-05	-06	-07
Application Approval Date:	3/19/1993	11/16/1993	3/27/1997	9/1/1998	1/10/2002	6/27/2002	8/26/2004
Required Project Implementation Date:	3/19/1995	11/16/1995	3/27/1999	9/1/2000	None	6/27/2004	8/26/2006

Project Number	Project Title	Approved Level	Implement		Complete		Expended			Total Use Approval	Expected Total Cost					
			Estimated Actual	E A	Estimated Actual	E A	Previously Reported	Current Quarter	Cumulative							
Application Total -01							\$	-	\$	-	\$	-	\$	-		
Application Total -02							\$	-	\$	-	\$	-	\$	-	\$	-
Application Total -03							\$	-	\$	-	\$	-	\$	-	\$	-
Application Total -04							\$	-	\$	-	\$	-	\$	-	\$	-
1	ARFF Perimeter Road, Stage I	\$4.50	01-Mar-95	A	10-Dec-96	A	1,137,947.87		716.85	1,138,664.72	2,306,083.00	2,306,083.00				
2	North General Aviation Apron, Stage I	\$3.00	19-Mar-92	A	04-Jun-97	A	5,144,818.36		1,535.26	5,146,353.62	7,641,095.00	7,641,095.00				
3	Airfield Lighting Control System	\$4.50	15-Nov-93	A	20-Dec-94	A	486,575.02	297.47	486,872.49	970,663.00	970,663.00					
4	Rehabilitate Runways and Taxiways	\$4.50	01-Oct-93	A	06-Oct-02	A	2,293,463.20	271.31	2,293,734.51	3,574,424.00	3,574,424.00					
5	Update Airfield Guidance Sign System	\$4.50	17-Jun-93	A	13-Dec-93	A	85,209.52	51.46	85,260.98	168,947.00	168,947.00					
8	East Air Cargo Apron, Stage I	\$3.00	10-Mar-92	A	30-Sep-94	A	2,013,052.77	763.18	2,013,815.95	3,257,800.00	3,257,800.00					
9	Fire Code Compliance Program	\$3.00	15-Aug-94	A	30-Jul-97	A	3,397,870.19	2,172.55	3,400,042.74	6,936,031.00	6,936,031.00					
10	Asbestos Removal Program	\$3.00	05-Aug-94	A	01-Apr-97	A	2,874,747.96	1,742.60	2,876,490.56	5,710,595.00	5,710,595.00					
11	West Terminal Utilities Expansion	\$4.50	03-Jan-95	A	01-Jan-97	A	5,684,931.53	3,610.63	5,688,542.16	11,560,725.00	11,560,725.00					
12	Concourse D Reconstruction	\$4.50	15-Dec-94	A	29-Aug-97	A	13,585,823.84	9,457.72	13,595,281.56	30,197,843.00	30,197,843.00					
13	West Terminal Expansion	\$4.50	26-Apr-96	A	19-Feb-98	A	18,115,953.76	10,878.48	18,126,832.24	35,807,861.00	35,807,861.00					
14	ARFF Perimeter Road, Stage II	\$4.50	17-Nov-97	A	19-Aug-98	A	656,947.00		656,947.00	656,947.00	656,947.00					
15	ARFF Perimeter Road, Stage III	\$4.50	28-Jun-99	A	16-Sep-00	A	896,579.69		896,579.69	992,558.00	992,558.00					
18	East/West Taxiway (VFR Runway)	\$4.50	19-Sep-95	A	24-Mar-97	A	4,864,622.19	1,708.08	4,866,330.27	8,124,853.00	8,124,853.00					
20	North GA Access Road	\$3.00	25-Sep-95	A	28-Feb-97	A	937,982.01	595.99	938,578.00	1,903,391.00	1,903,391.00					
22	East Air Cargo Access Roads	\$3.00	16-Oct-92	A	21-Mar-97	A	1,874,099.89	1,014.04	1,875,113.93	3,528,972.00	3,528,972.00					
23	Terminal Improvements	\$3.00	03-Jan-00	A	03-Nov-04	A	4,908,679.49		4,908,679.49	6,500,000.00	6,500,000.00					
25	Upper Level Roadway Canopy	\$3.00	16-Nov-98	A	10-Jun-99	A	5,352,642.42		5,352,642.42	5,351,872.00	5,351,872.00					
Application Total -05							\$	74,311,946.71	\$	34,815.62	\$	74,346,762.33	\$	135,190,660.00	\$	135,190,660.00
26	Aircraft Loading Bridges	\$3.00	28-Jun-05	E	30-Apr-08	E	1,030,169.01	166,919.67	1,197,088.68	38,984,910.00	38,984,910.00					
27	Airfield Lighting Control Vault Alternative Power Source	\$4.50	27-Jun-02	A	27-Jun-04	A	584,202.51	852.50	585,055.01	610,000.00	610,000.00					
29	Airport Trench Drains	\$4.50	01-Dec-97	A	07-Apr-00	A	1,886,917.28		1,886,917.28	2,010,023.00	2,010,023.00					
31	Concourse C Reconstruction	\$4.50	10-Dec-90	A	22-Dec-97	A	23,689,436.41		23,689,436.41	23,691,500.00	23,691,500.00					
32	Environmental Impact Study for New Air Carrier Runway	\$4.50	02-Mar-99	A	TBD	E	708,902.21	17,942.00	726,844.21	1,000,000.00	1,000,000.00					
33	Expansion of Concourse D	\$4.50	28-Jun-05	E	11-Apr-07	E	3,038,285.66	276,231.05	3,314,516.71	56,629,105.00	56,629,105.00					
35	New Aircraft Rescue and Fire Fighting (ARFF) Station	\$4.50	28-May-06	E	11-Sep-07	E	191,348.22	769.84	192,118.06	2,250,000.00	2,250,000.00					
36	Rehabilitate Runway 1/19	\$4.50	12-May-03	A	08-Nov-03	A	4,033,676.19	101,730.66	4,135,406.85	4,371,292.00	4,371,292.00					
37	Rehabilitate Taxiway Sierra	\$4.50	12-May-03	A	08-Nov-03	A	1,335,333.60		1,335,333.60	1,447,099.00	1,447,099.00					
38	Rehabilitate Runway 10/28	\$4.50	09-Feb-05	A	30-Nov-05	E	3,040,772.85	(2,408,560.25)	632,212.60	111,255,061.00	111,255,061.00					
39	Rehabilitate Rotating Beacon	\$4.50	11-Dec-95	A	23-Apr-96	A	348,560.00		348,560.00	348,560.00	348,560.00					
40	South Lafon Airpark Land Purchase	\$3.00	15-Jul-02	A	28-Aug-03	A	5,062,116.64		5,062,116.64	5,062,117.00	5,062,117.00					
41	Terminal Apron Rehabilitation	\$4.50	28-May-06	E	30-Mar-08	E	923,446.14	6,780.54	930,226.68	1,950,000.00	1,950,000.00					
42	Terminal HVAC Rehabilitation	\$3.00	27-Jun-04	A	27-Jun-04	A	1,278,664.43		1,278,664.43	1,500,000.00	1,500,000.00					
43	West Air Cargo Complex Land Acquisition Program	\$3.00	01-Sep-03	A	31-Dec-05	E	1,018,331.08	7,795.29	1,026,126.37	1,772,000.00	1,772,000.00					
Application Total -06							\$	48,170,162.23	\$	(1,829,538.70)	\$	46,340,623.53	\$	252,881,667.00	\$	252,881,667.00
44	Airport Interior Signage	\$3.00	18-Jul-95	A	01-Nov-01	A	-		-	1,525,787.00	1,525,787.00					
46	Concourse C Checkpoint Expansion	\$4.50	19-Sep-03	A	01-Sep-04	A	-		-	1,230,667.00	1,230,667.00					
47	Construct Connector Taxiway - Taxiway Uniform	\$4.50	12-May-03	A	08-Nov-03	A	4,416,662.19	769.56	4,417,431.75	4,786,334.00	4,786,334.00					
48	Construct Holding Bay - Runway End 19	\$4.50	12-May-03	A	08-Nov-03	A	1,014,251.04		1,014,251.04	1,099,143.00	1,099,143.00					
49	Exterior Terminal Renovations - Lower Roadway	\$3.00	16-Nov-98	A	01-Jul-04	A	-		-	4,995,000.00	4,995,000.00					
50	FIS Facility	\$4.50	15-Jul-93	A	01-Nov-03	A	8,083,512.00		8,083,512.00	8,083,512.00	8,083,512.00					
51	Gate Utilization Study	\$3.00	01-Jun-02	A	01-Dec-03	A	-		-	605,057.00	605,057.00					
52	Terminal HVAC Rehabilitation - Phase II	\$3.00	22-Aug-95	A	21-Mar-98	A	-		-	2,101,644.00	2,101,644.00					
53	Terminal Pedestrian Access Enhancements	\$3.00	02-Oct-06	E	12-Sep-08	E	606.27		606.27	6,909,000.00	6,909,000.00					
54	TSA - Related Terminal Modification and Airline Relocations	\$4.50	03-Oct-02	A	01-Jun-04	A	1,279.71		1,279.71	6,291,377.00	6,291,377.00					
55	Airport Master Plan	\$3.00	01-Jul-04	A	01-Jul-06	E	87,363.15	67,478.05	154,841.20	500,000.00	500,000.00					
57	Part 1542 Security System	\$4.50	04-Nov-05	E	30-Oct-07	E	139,541.97	6,943.36	146,485.33	2,591,600.00	2,591,600.00					
58	Replace/Repair High Mast Lighting	\$3.00	01-Sep-05	E	01-Jun-07	E	9,357.18	20,834.39	30,191.57	646,000.00	646,000.00					
59	Residential Sound Insulation Program /Land Acquisition	\$4.50	01-Jan-05	A	31-Dec-10	E	549,209.64	724,017.20	1,273,226.84	3,750,000.00	3,750,000.00					
60	Terminal Apron Expansion	\$4.50	01-May-05	E	01-Oct-06	E	136,080.05	111.66	136,191.71	870,000.00	870,000.00					
61	Terminal HVAC Rehabilitation - Phase III	\$3.00	02-Aug-04	A	01-Mar-07	E	365,675.88	19,935.39	385,611.27	875,986.00	875,986.00					
62	Terminal Interior and Exterior Improvements	\$3.00	17-May-06	E	14-May-08	E	24,352.80	1,578.12	25,930.92	12,521,931.00	12,521,931.00					
63	Transportation Center Expansion	\$3.00	06-Apr-05	E	20-Feb-07	E	77,598.83	40,990.62	118,589.45	816,800.00	816,800.00					
Application Total -07							\$	14,905,490.71	\$	882,658.35	\$	15,788,149.06	\$	60,199,838.00	\$	60,199,838.00
PFC Program Total							\$	137,387,599.65	\$	(912,064.73)	\$	136,475,534.92	\$	448,272,165.00	\$	448,272,165.00

NOTE:

The PFC expenditure totals relate to a combination of PFC construction costs and an allocation of PFC bond principal payments, PFC bond financing costs and PFC bond issuance costs. PFC Pay-As-You-Go construction costs comprise \$82.6 million of the \$136.5