

PFC Quarterly Report - Summary

Public Agency:
Use Airport:
Charge Expiration Date:
Quarter Ending Date:

New Orleans Aviation Board
Louis Armstrong New Orleans International Airport (MSY)
07/01/17
12/31/05

Authority and Cumulative Expenditures

Authorizing Document	Authority		Cumulative	
	Impose	Use	Collections + Int	Expenditures
93-01-C-05-MSY	\$ -	\$ -	\$ -	\$ -
93-02-U-02-MSY	-	-	-	-
96-03-C-02-MSY	-	-	-	-
98-04-C-01-MSY	-	-	-	-
02-05-C-01-MSY	135,190,660.00	135,190,660.00	135,190,660.00	76,635,665.96
02-06-C-02-MSY	252,881,667.00	252,881,667.00	44,891,302.82	47,917,940.99
04-07-C-00-MSY	60,199,838.00	60,199,838.00	-	16,564,347.66
Total	448,272,165.00	448,272,165.00	180,081,962.82	141,117,954.61

Collections and Interest

	02-06			Cumulative
	Previously Reported	Current Quarter App A	Current Quarter * App B	
PFC Revenue	166,318,035.44	2,946,209.38	-	169,264,244.82
Interest Earned	10,493,866.65	312,453.04	-	10,806,319.69
Interest Earned - PFC Loan to NOAB Operating Accounts	11,398.31	-	-	11,398.31
Total Collections and Interest	176,823,300.40	3,258,662.42	-	180,081,962.82

Remaining Authorized Collections

268,190,202.18

PFC Account Balance

38,964,008.21

LESS: PFC Loan to Operating Accounts per PFC Update PFC-35-02 and Subsequent FAA Approval

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Adjusted PFC Account Balance

38,964,008.21

* - Used only during quarters when collections transfer to subsequent Application

PFC Quarterly Report - Project Schedule and Expenditures

Public Agency: New Orleans Aviation Board
 Use Airport: Louis Armstrong New Orleans International Airport (MSY)
 Quarter Ending Date: 12/31/05

Application Number:	-01	-02	-03	-04	-05	-06	-07
Application Approval Date:	3/19/1993	11/16/1993	3/27/1997	9/1/1998	1/10/2002	6/27/2002	8/28/2004
Required Project Implementation Date:	3/19/1995	11/16/1995	3/27/1999	9/1/2000	None	6/27/2004	8/26/2006

Project Number	FAA Number	Project Title	Approved Level	Implement		Complete		Expended			Total Use Approval	Expected Total Cost
				Estimated Actual	E	Estimated Actual	E	Previously Reported	Current Quarter	Cumulative		
Application Total -01								\$ -	\$ -	\$ -	\$ -	\$ -
Application Total -02								\$ -	\$ -	\$ -	\$ -	\$ -
Application Total -03								\$ -	\$ -	\$ -	\$ -	\$ -
Application Total -04								\$ -	\$ -	\$ -	\$ -	\$ -
1	05-001	ARFF Perimeter Road, Stage I	\$4.50	01-Mar-95	A	10-Dec-96	A	1,184,631.69	1,223.85	1,185,855.54	2,306,083.00	2,306,083.00
2	05-014	North General Aviation Apron, Stage I	\$3.00	19-Mar-92	A	04-Jun-97	A	5,244,656.35	2,621.10	5,247,277.45	7,641,095.00	7,641,095.00
3	05-004	Airfield Lighting Control System	\$4.50	15-Nov-93	A	20-Dec-94	A	505,920.25	507.86	506,428.11	970,663.00	970,663.00
4	05-015	Rehabilitate Runways and Taxiways	\$4.50	01-Oct-93	A	06-Oct-02	A	2,337,172.78	463.20	2,337,635.98	3,574,424.00	3,574,424.00
5	05-017	Update Airfield Guidance Sign System	\$4.50	17-Jun-93	A	13-Dec-93	A	88,555.86	87.85	88,643.71	168,947.00	168,947.00
8	05-008	East Air Cargo Apron, Stage I	\$3.00	10-Mar-92	A	30-Sep-94	A	2,062,800.24	1,302.96	2,064,103.20	3,257,800.00	3,257,800.00
9	05-011	Fire Code Compliance Program	\$3.00	15-Aug-94	A	30-Jul-97	A	3,539,267.30	3,709.12	3,542,976.42	6,936,031.00	6,936,031.00
10	05-005	Asbestos Removal Program	\$3.00	05-Aug-94	A	01-Apr-97	A	2,988,074.65	2,975.10	2,991,049.75	5,710,595.00	5,710,595.00
11	05-020	West Terminal Utilities Expansion	\$4.50	03-Jan-95	A	01-Jan-97	A	5,919,741.18	6,164.31	5,925,905.49	11,560,725.00	11,560,725.00
12	05-006	Concourse D Reconstruction	\$4.50	15-Dec-94	A	29-Aug-97	A	14,142,558.04	16,146.88	14,158,704.92	30,197,843.00	30,197,843.00
13	05-019	West Terminal Expansion	\$4.50	28-Apr-96	A	19-Feb-98	A	18,855,682.58	18,572.50	18,874,255.08	35,807,861.00	35,807,861.00
14	05-002	ARFF Perimeter Road, Stage II	\$4.50	17-Nov-97	A	19-Aug-98	A	656,947.00		656,947.00	656,947.00	656,947.00
15	05-003	ARFF Perimeter Road, Stage III	\$4.50	28-Jun-99	A	16-Sep-00	A	896,579.69		896,579.69	992,558.00	992,558.00
18	05-010	East/West Taxiway (VFR Runway)	\$4.50	19-Sep-95	A	24-Mar-97	A	4,975,793.00	2,916.16	4,978,709.16	8,124,853.00	8,124,853.00
20	05-013	North GA Access Road	\$3.00	25-Sep-95	A	28-Feb-97	A	976,570.49	1,017.51	977,588.00	1,903,391.00	1,903,391.00
22	05-007	East Air Cargo Access Roads	\$3.00	16-Oct-92	A	21-Mar-97	A	1,939,953.31	1,731.24	1,941,684.55	3,528,972.00	3,528,972.00
23	05-016	Terminal Improvements	\$3.00	03-Jan-00	A	03-Nov-04	A	4,908,679.49		4,908,679.49	6,500,000.00	6,500,000.00
25	05-018	Upper Level Roadway Canopy	\$3.00	16-Nov-98	A	10-Jun-99	A	5,352,642.42		5,352,642.42	5,351,872.00	5,351,872.00
Application Total -05								76,576,226.32	59,439.64	76,635,665.96	135,190,660.00	135,190,660.00
Application Total -06								52,284,228.96	(4,366,287.97)	47,917,940.99	252,881,667.00	252,881,667.00
26	06-001	Aircraft Loading Bridges	\$3.00	note B	E	note B	E	1,440,503.69	54,637.90	1,495,141.59	38,984,910.00	38,984,910.00
27	06-002	Airfield Lighting Control Vault Alternative Power Source	\$4.50	27-Jun-02	A	27-Jun-04	A	587,603.92	481.87	588,085.79	610,000.00	610,000.00
29	06-004	Airport Trench Drains	\$4.50	01-Dec-97	A	07-Apr-00	A	1,886,917.28		1,886,917.28	2,010,023.00	2,010,023.00
31	06-006	Concourse C Reconstruction	\$4.50	10-Dec-90	A	22-Dec-97	A	23,689,436.41		23,689,436.41	23,691,500.00	23,691,500.00
32	06-007	Environmental Impact Study for New Air Carrier Runway	\$4.50	02-Mar-99	A	note A	E	756,631.21		756,631.21	1,000,000.00	1,000,000.00
33	06-008	Expansion of Concourse D	\$4.50	note A	E	note A	E	3,695,807.37	102,331.64	3,798,139.01	56,629,105.00	56,629,105.00
35	06-010	New Aircraft Rescue and Fire Fighting (ARFF) Station	\$4.50	note B	E	note B	E	204,179.53	238.53	204,418.06	2,250,000.00	2,250,000.00
36	06-012	Rehabilitate Runway 1/19	\$4.50	12-May-03	A	08-Nov-03	A	4,135,406.85	(22,000.00)	4,113,406.85	4,371,292.00	4,371,292.00
37	06-014	Rehabilitate Taxiway Sierra	\$4.50	12-May-03	A	08-Nov-03	A	1,335,333.60		1,335,333.60	1,447,099.00	1,447,099.00
38	06-013	Rehabilitate Runway 10/28	\$4.50	09-Feb-05	A	30-Sep-05	A	5,862,441.63	(4,505,598.60)	1,356,843.03	111,255,061.00	111,255,061.00
39	06-011	Rehabilitate Rotating Beacon	\$4.50	11-Dec-95	A	23-Apr-96	A	348,560.00		348,560.00	348,560.00	348,560.00
40	06-015	South Lafon Airpark Land Purchase	\$3.00	15-Jul-02	A	28-Aug-03	A	5,062,116.64		5,062,116.64	5,062,117.00	5,062,117.00
41	06-016	Terminal Apron Rehabilitation	\$4.50	note A	E	note A	E	957,614.22	989.44	958,603.66	1,950,000.00	1,950,000.00
42	06-017	Terminal HVAC Rehabilitation	\$3.00	27-Jun-02	A	27-Jun-04	A	1,278,664.43		1,278,664.43	1,500,000.00	1,500,000.00
43	06-018	West Air Cargo Complex Land Acquisition Program	\$3.00	01-Sep-03	A	30-Jun-06	E	1,043,012.18	2,631.25	1,045,643.43	1,772,000.00	1,772,000.00
Application Total -06								52,284,228.96	(4,366,287.97)	47,917,940.99	252,881,667.00	252,881,667.00
44	07-002	Airport Interior Signage	\$3.00	18-Jul-95	A	01-Nov-01	A	-		-	1,525,787.00	1,525,787.00
46	07-004	Concourse C Checkpoint Expansion	\$4.50	19-Sep-03	A	01-Sep-04	A	-		-	1,230,667.00	1,230,667.00
47	07-005	Construct Connector Taxiway - Taxiway Uniform	\$4.50	12-May-03	A	08-Nov-03	A	4,416,662.19		4,416,662.19	4,786,334.00	4,786,334.00
48	07-006	Construct Holding Bay - Runway End 19	\$4.50	12-May-03	A	08-Nov-03	A	1,014,251.04		1,014,251.04	1,099,143.00	1,099,143.00
49	07-007	Exterior Terminal Renovations - Lower Roadway	\$3.00	16-Nov-98	A	01-Jul-04	A	-		-	4,995,000.00	4,995,000.00
50	07-008	FIS Facility	\$4.50	15-Jul-93	A	01-Nov-03	A	8,083,512.00		8,083,512.00	8,083,512.00	8,083,512.00
51	07-009	Gate Utilization Study	\$3.00	01-Jun-02	A	01-Dec-03	A	-		-	605,057.00	605,057.00
52	07-016	Terminal HVAC Rehabilitation - Phase II	\$3.00	22-Aug-95	A	21-Mar-98	A	-		-	2,101,644.00	2,101,644.00
53	07-019	Terminal Pedestrian Access Enhancements	\$3.00	12-Aug-02	A	note B	E	606.27		606.27	6,909,000.00	6,909,000.00
54	07-014	TSA - Related Terminal Modification and Airline Relocations	\$4.50	03-Oct-02	A	01-Jun-04	A	2,049.27		2,049.27	6,291,377.00	6,291,377.00
55	07-001	Airport Master Plan	\$3.00	01-Jul-04	A	note B	E	263,348.35	666.35	264,014.70	500,000.00	500,000.00
57	07-011	Part 1542 Security System	\$4.50	note B	E	note B	E	174,559.78	2,377.36	176,937.14	2,591,600.00	2,591,600.00
58	07-012	Replace/Repair High Mast Lighting	\$3.00	note A	E	note A	E	49,923.97	16,503.05	66,427.02	646,000.00	646,000.00
59	07-013	Residential Sound Insulation Program /Land Acquisition	\$4.50	01-Jan-05	A	note B	E	1,476,349.76	285,920.87	1,762,270.63	3,750,000.00	3,750,000.00
60	07-015	Terminal Apron Expansion	\$4.50	note A	E	note A	E	136,191.71		136,191.71	870,000.00	870,000.00
61	07-017	Terminal HVAC Rehabilitation - Phase III	\$3.00	01-Mar-06	E	01-Mar-07	E	417,093.57	21,435.43	438,529.00	875,986.00	875,986.00
62	07-018	Terminal Interior and Exterior Improvements	\$3.00	16-Nov-95	A	note B	E	31,614.26	1,807.48	33,421.74	12,521,931.00	12,521,931.00
63	07-020	Transportation Center Expansion	\$3.00	note A	E	note A	E	162,719.11	6,755.84	169,474.95	816,800.00	816,800.00
Application Total -07								16,228,881.28	335,466.38	16,564,347.66	60,199,838.00	60,199,838.00
PFC Program Total								145,089,336.56	(3,971,381.95)	141,117,954.61	448,272,165.00	448,272,165.00

Note A Due to Hurricane Katrina - These projects will likely be cancelled
 Note B Due to Hurricane Katrina - These projects will likely be amended. Dates will be available after amendment is approved.

NOTE:

The PFC expenditure totals relate to a combination of PFC construction costs and an allocation of PFC bond principal payments, PFC bond financing costs and PFC bond issuance costs. PFC Pay-As-You-Go construction costs comprise \$83.9 million of the \$141.1