

PFC Quarterly Report - Summary

Public Agency:
 Use Airport:
 Charge Expiration Date:
 Quarter Ending Date:

New Orleans Aviation Board
 Louis Armstrong New Orleans International Airport (MSY)
 10/01/18
 03/31/08

Authority and Cumulative Expenditures

Authorizing Document	Authority		Cumulative	
	Impose	Use	Collections + Int	Expenditures
93-01-C-05-MSY	\$ -	\$ -	\$ -	\$ -
93-02-U-02-MSY	-	-	-	-
96-03-C-02-MSY	-	-	-	-
98-04-C-01-MSY	-	-	-	-
02-05-C-02-MSY	133,503,363.00	133,503,363.00	133,503,363.00	85,078,894.81
02-06-C-05-MSY	255,936,769.00	255,936,769.00	82,593,546.68	55,923,914.20
04-07-C-03-MSY	75,182,406.00	75,182,406.00	-	42,220,080.18
06-08-C-00-MSY	1,023,858.00	1,023,858.00	-	1,183.50
Total	465,646,396.00	465,646,396.00	216,096,909.68	183,224,072.69

Collections and Interest

	02-06			
	Previously Reported	Current Quarter App A	Current Quarter * App B	Cumulative
PFC Revenue	197,964,867.38	4,189,374.26	-	202,154,241.64
Interest Earned	13,688,547.67	242,722.06	-	13,931,269.73
Interest Earned - PFC Loan to NOAB Operating Accounts	11,398.31	-	-	11,398.31
Total Collections and Interest	211,664,813.36	4,432,096.32	-	216,096,909.68

Remaining Authorized Collections	249,549,486.32
PFC Account Balance	32,872,836.99
LESS: PFC Loan to Operating Accounts per PFC Update PFC-35-02 and Subsequent FAA Approval	-
Adjusted PFC Account Balance	32,872,836.99

* - Used only during quarters when collections transfer to subsequent Application

PFC Quarterly Report - Project Schedule and Expenditures

Public Agency: **New Orleans Aviation Board**
 Use Airport: **Louis Armstrong New Orleans International Airport (MSY)**
 Quarter Ending Date: **03/31/08**

Application Number: **-05 -06 -07 -08**
 Application Approval Date: **1/10/2002 6/27/2002 8/26/2004 3/27/2007**
 Required Project Implementation Date: **None 6/27/2004 8/26/2006 3/27/2009**

Project Number	FAA Number	Project Title	Approved Level	Implement		Complete		Expended			Total Use Approval	Expected Total Cost
				Estimated Actual	E A	Estimated Actual	E A	Previously Reported	Current Quarter	Cumulative		
1	05-001	ARFF Perimeter Road, Stage I	\$4.50	01-Mar-95	A	10-Dec-96	A	1,359,273.28	654.16	1,359,927.44	2,306,083.00	2,306,083.00
2	05-014	North General Aviation Apron, Stage I	\$3.00	19-Mar-92	A	04-Jun-97	A	5,618,195.80	1,403.00	5,619,598.80	7,641,095.00	7,641,095.00
3	05-004	Airfield Lighting Control System	\$4.50	15-Nov-93	A	20-Dec-94	A	578,299.25	271.83	578,571.08	970,663.00	970,663.00
4	05-015	Rehabilitate Runways and Taxiways	\$4.50	01-Oct-93	A	06-Oct-02	A	2,491,432.69	(113.26)	2,491,319.43	3,574,424.00	3,574,424.00
5	05-017	Update Airfield Guidance Sign System	\$4.50	17-Jun-93	A	13-Dec-93	A	101,075.96	47.02	101,122.98	168,947.00	168,947.00
8	05-008	East Air Cargo Apron, Stage I	\$3.00	10-Mar-92	A	30-Sep-94	A	2,248,886.33	695.80	2,249,582.13	3,257,800.00	3,257,800.00
9	05-011	Fire Code Compliance Program	\$3.00	15-Aug-94	A	30-Jul-97	A	4,068,257.02	1,983.77	4,070,240.79	6,936,031.00	6,936,031.00
10	05-005	Asbestos Removal Program	\$3.00	05-Aug-94	A	01-Apr-97	A	3,412,079.76	1,592.41	3,413,672.17	5,710,595.00	5,710,595.00
11	05-020	West Terminal Utilities Expansion	\$4.50	03-Jan-95	A	01-Jan-97	A	6,798,267.55	3,299.43	6,801,566.98	11,560,725.00	11,560,725.00
12	05-006	Concourse D Reconstruction	\$4.50	15-Dec-94	A	29-Aug-97	A	16,246,305.75	9,450.83	16,255,756.58	30,197,843.00	30,197,843.00
13	05-019	West Terminal Expansion	\$4.50	26-Apr-96	A	19-Feb-98	A	21,611,849.21	9,493.71	21,621,342.92	35,807,861.00	35,807,861.00
14	05-002	ARFF Perimeter Road, Stage II	\$4.50	17-Nov-97	A	19-Aug-98	A	656,947.00	-	656,947.00	656,947.00	656,947.00
15	05-003	ARFF Perimeter Road, Stage III	\$4.50	28-Jun-99	A	16-Sep-00	A	896,579.69	-	896,579.69	896,580.00	896,580.00
18	05-010	East/West Taxiway (VFR Runway)	\$4.50	19-Sep-95	A	24-Mar-97	A	5,381,700.31	1,559.63	5,383,259.94	8,124,853.00	8,124,853.00
20	05-013	North GA Access Road	\$3.00	25-Sep-95	A	1,121,007.59	546.97	1,121,554.56	-	1,121,554.56	1,903,391.00	1,903,391.00
22	05-007	East Air Cargo Access Roads	\$3.00	16-Oct-92	A	21-Mar-97	A	2,186,372.91	927.92	2,187,300.83	3,528,972.00	3,528,972.00
23	05-016	Terminal Improvements	\$3.00	03-Jan-00	A	03-Nov-04	A	4,908,679.49	-	4,908,679.49	4,908,681.00	4,908,681.00
25	05-018	Upper Level Roadway Canopy	\$3.00	16-Nov-98	A	10-Jun-99	A	5,351,872.00	-	5,351,872.00	5,351,872.00	5,351,872.00
Application Total -05								85,047,081.59	31,813.22	85,078,894.81	133,503,363.00	133,503,363.00
26	06-001	Aircraft Loading Bridges	\$3.00	27-Nov-06	A	16-Nov-08	E	2,711,388.63	(2,821.08)	2,708,567.55	38,984,910.00	38,984,910.00
27	06-002	Airfield Lighting Control Vault Alternative Power Source	\$4.50	27-Jun-02	A	27-Jun-04	A	588,086.12	-	588,086.12	610,000.00	610,000.00
29	06-004	Airport Trench Drains	\$4.50	01-Dec-97	A	07-Apr-00	A	1,886,917.28	-	1,886,917.28	1,886,918.00	1,886,918.00
31	06-006	Concourse C Reconstruction	\$4.50	10-Dec-90	A	22-Dec-97	A	23,689,436.41	-	23,689,436.41	23,689,437.00	23,689,437.00
32	06-007	Environmental Impact Study for New Air Carrier Runway	\$4.50	02-Mar-99	A	18-Aug-06	A	756,631.00	-	756,631.00	756,631.00	756,631.00
33	06-008	Expansion of Concourse D	\$4.50	01-Jul-08	E	01-Nov-10	E	3,837,261.55	-	3,837,261.55	56,629,105.00	56,629,105.00
35	06-010	New Aircraft Rescue and Fire Fighting (ARFF) Station	\$4.50	15-Jun-08	E	15-Jun-10	E	370,913.47	53,403.39	424,316.86	3,060,500.00	3,060,500.00
36	06-012	Rehabilitate Runway 1/19	\$4.50	12-May-03	A	08-Nov-03	A	4,247,323.65	-	4,247,323.65	4,247,324.00	4,247,324.00
37	06-014	Rehabilitate Taxiway Sierra	\$4.50	12-May-03	A	08-Nov-03	A	1,405,540.03	-	1,405,540.03	1,405,541.00	1,405,541.00
38	06-013	Rehabilitate Runway 10/28	\$4.50	09-Feb-05	A	30-Jun-08	E	7,654,807.24	(11,794.31)	7,643,012.93	111,255,061.00	111,255,061.00
39	06-011	Rehabilitate Rotating Beacon	\$4.50	11-Dec-95	A	23-Apr-96	A	348,560.00	-	348,560.00	348,560.00	348,560.00
40	06-015	South Lafon Airpark Land Purchase	\$3.00	15-Jul-02	A	28-Aug-03	A	5,062,117.00	-	5,062,117.00	5,062,117.00	5,062,117.00
41	06-016	Terminal Apron Rehabilitation	\$4.50	01-Jul-08	E	01-Jul-10	E	997,234.98	-	997,234.98	4,950,000.00	4,950,000.00
42	06-017	Terminal HVAC Rehabilitation	\$3.00	27-Jun-02	A	27-Jun-04	A	1,278,664.43	-	1,278,664.43	1,278,665.00	1,278,665.00
43	06-018	West Air Cargo Complex Land Acquisition Program	\$3.00	01-Sep-03	A	30-Jun-08	E	1,050,244.41	-	1,050,244.41	1,772,000.00	1,772,000.00
Application Total -06								55,885,126.20	38,788.00	55,923,914.20	255,936,769.00	255,936,769.00
44	07-002	Airport Interior Signage	\$3.00	18-Jul-95	A	01-Nov-01	A	1,298,208.60	-	1,298,208.60	1,298,209.00	1,298,209.00
46	07-004	Concourse C Checkpoint Expansion	\$4.50	19-Sep-03	A	01-Sep-04	A	1,230,667.00	-	1,230,667.00	1,230,667.00	1,230,667.00
47	07-005	Construct Connector Taxiway - Taxiway Uniform	\$4.50	12-May-03	A	08-Nov-03	A	4,651,018.40	-	4,651,018.40	4,651,019.00	4,651,019.00
48	07-006	Construct Holding Bay - Runway End 19	\$4.50	12-May-03	A	08-Nov-03	A	1,067,801.05	-	1,067,801.05	1,067,802.00	1,067,802.00
49	07-007	Exterior Terminal Renovations - Lower Roadway	\$3.00	16-Nov-98	A	01-Jul-04	A	4,995,000.00	-	4,995,000.00	4,995,000.00	4,995,000.00
50	07-008	FIS Facility	\$4.50	15-Jul-93	A	01-Nov-03	A	8,083,512.00	-	8,083,512.00	8,083,512.00	8,083,512.00
51	07-009	Gate Utilization Study	\$3.00	01-Jun-02	A	01-Dec-03	A	455,662.26	-	455,662.26	455,663.00	455,663.00
52	07-016	Terminal HVAC Rehabilitation - Phase II	\$3.00	22-Aug-95	A	21-Mar-98	A	2,101,017.53	-	2,101,017.53	2,101,018.00	2,101,018.00
53	07-019	Terminal Pedestrian Access Enhancements	\$3.00	03-Oct-01	A	18-Aug-06	A	1,381,705.19	-	1,381,705.19	1,381,706.00	1,381,706.00
54	07-014	TSA - Related Terminal Modification and Airline Relocations	\$4.50	03-Oct-02	A	01-Jun-04	A	5,918,809.71	-	5,918,809.71	5,918,810.00	5,918,810.00
55	07-001	Airport Master Plan	\$3.00	01-Jul-04	A	30-Jun-08	E	986,439.41	-	986,439.41	2,500,000.00	2,500,000.00
57	07-011	Part 1542 Security System	\$4.50	29-Aug-06	A	28-Aug-08	E	4,073,622.75	265,662.67	4,339,285.42	13,000,000.00	13,000,000.00
58	07-012	Replace/Repair High Mast Lighting	\$3.00	06-Mar-06	A	18-Aug-06	A	-	-	-	-	-
59	07-013	Residential Sound Insulation Program /Land Acquisition	\$4.50	01-Jan-05	A	31-Dec-08	E	1,462,324.66	(23,075.88)	1,439,248.78	3,750,000.00	3,750,000.00
60	07-015	Terminal Apron Expansion	\$4.50	18-Aug-06	A	18-Aug-06	A	-	-	-	-	-
61	07-017	Terminal HVAC Rehabilitation - Phase III	\$3.00	01-Mar-06	A	31-Dec-09	E	1,449,000.00	-	1,449,000.00	1,449,000.00	1,449,000.00
62	07-018	Terminal Interior and Exterior Improvements	\$3.00	03-Dec-07	A	31-Dec-09	E	2,521,494.30	301,210.53	2,822,704.83	23,300,000.00	23,300,000.00
63	07-020	Transportation Center Expansion	\$3.00	18-Aug-06	A	18-Aug-06	A	-	-	-	-	-
Application Total -07								41,676,282.86	543,797.32	42,220,080.18	75,182,406.00	75,182,406.00
66	08-003	Noise Level Mapping Study	\$3.00	16-Nov-07	A	01-Mar-09	E	-	-	-	23,858.00	23,858.00
67	08-004	Acquire 3,000 Gallon ARFF Vehicle	\$4.50	31-Dec-07	A	30-Jun-08	E	1,183.50	-	1,183.50	1,000,000.00	1,000,000.00
Application Total -08								1,183.50	-	1,183.50	1,023,858.00	1,023,858.00
PFC Program Total								182,609,674.15	614,398.54	183,224,072.69	465,646,396.00	465,646,396.00

NOTE:

The PFC expenditure totals relate to a combination of PFC construction costs and an allocation of PFC bond principal payments, PFC bond financing costs and PFC bond issuance costs. PFC Pay-As-You-Go construction costs comprise \$111.0 million of the \$183.2.