

AGENDA

Finance Committee Meeting of the NEW ORLEANS AVIATION BOARD

To Be Held at
Louis Armstrong New Orleans International Airport
Nolan A. Marshall, Sr. New Orleans Aviation Board Room
Thursday, January 16, 2020
11:30 A.M.

Meeting Called to Order at 11:37 A.M

A. Call of Roll

Present: Ti Martin; Ruth Kullman; Todd Francis (arrived at 11:49 A.M.)

B. Approval of Minutes of Prior Meeting

November 21, 2019 – Finance Committee Meeting Minutes

Approved

C. Opportunity for Public Comment (If any)

D. Regular Agenda

Item 1 **Termination of Airport Generator Maintenance Services Contract Agreement with GalCan Electric & General Contracting, LLC**

Approved

Item 2 **Commercial Support Activity Permit**

Revenue

1. Ventress Ground Service Equipment

Approved

Item 3 **Allocation of Funds & Renewal of Contracts, Leases, Agreements and Permits as follows:**

A. **Real Property Appraisal Services**

\$50,000.00 NTE

1. Commercial Appraisals – Gayle Boudousquire & Associates

2. Residential Appraisals – Argote Derbes & Tatje, LLC

3. Review Appraisals – Stegall, Benton & Associates, LLC

Approved

Item 4 **Director's Credit Card Report**

Approved

Item 5 **Director's Travel Request**

Approved

Item 6 **Authorization Regarding Litigation and Approval of Professional Services Agreement for Contingency Fee Arrangement with The Conner Group, LLC; Hammonds, Sills, Adkins, & Guice, LLP; Johnson and Johnson, PC; and The Broussard Baloney Law Firm, APC**

Litigation: In Re: GSE Bond Antitrust Litigation, Case No. 19-01704, United States District Court for the Southern District of New York or Individual Suit by NOAB. The NOAB has invested in Bonds Issued by Government Sponsored Entities (“GSE”) such as Fannie Mae and Freddie Mac. The Anti-Trust Litigation Alleges that Certain Major Banks and Financial Institutions Conspired to Fix the Price of GSE Bonds in Violation of Federal Laws, Including Anti-Trust Laws;

Defendants: Bank of America, N.A.; Barclays Bank, PLC; Barclays Capital Inc.; BNP Paribas Securities Corp.; Citigroup Global Markets, Inc.; Credit Suisse AG; Credit Suisse Securities (USA) LLC; Deutsche Bank AG; Deutsche Bank Securities Inc.; First Tennessee Bank, N.A.; FTN Financial Securities Corp.; Goldman Sachs & Co. LLC; Jefferies Group LLC; JPMorgan Chase Bank, N.A.; J. P. Morgan Securities LLC; Merrill Lynch, Pierce, Fenner & Smith, Inc.; R.W. Baird & Co., Stifel Nicolaus & Co., Inc., Mizuho Securities, USA LLC, UBS Securities LLC; Nomura Securities international, Inc., HSBC Securities USA, Inc., Cantor Fitzgerald & CO., Hilltop Holdings, Inc., dba Hilltop Securities, SG Americas Securities, LLC., Morgan Stanley & Co., LLC, and/or TD Securities, LLC.

Approved

E. Schedule for Next Meeting

February 20, 2020; 10:30 a.m. – Finance Committee Meeting

F. Adjournment

Meeting Adjourned at 12:00 P.M.